

# Kentucky Capital Development Corp

## Profit and Loss

February 2025

	TOTAL			
	FEB 2025	FEB 2024 (PY)	CHANGE	% CHANGE
<b>Income</b>				
410 Income				
411 Franklin Co Contribution	31,250.00		31,250.00	
420 Interest Income	2.76	642.30	-639.54	-99.57 %
421 Interest Income - Operating		339.50	-339.50	-100.00 %
422 Interest Income - Land		2.78	-2.78	-100.00 %
423 Interest Income-County	7.36	631.52	-624.16	-98.83 %
424 Interest Income - City	12.89	664.30	-651.41	-98.06 %
<b>Total 420 Interest Income</b>	<b>23.01</b>	<b>2,280.40</b>	<b>-2,257.39</b>	<b>-98.99 %</b>
<b>Total 410 Income</b>	<b>31,273.01</b>	<b>2,280.40</b>	<b>28,992.61</b>	<b>1,271.38 %</b>
480 Grant Income	342,500.00		342,500.00	
<b>Total Income</b>	<b>\$373,773.01</b>	<b>\$2,280.40</b>	<b>\$371,492.61</b>	<b>16,290.68 %</b>
<b>GROSS PROFIT</b>	<b>\$373,773.01</b>	<b>\$2,280.40</b>	<b>\$371,492.61</b>	<b>16,290.68 %</b>
<b>Expenses</b>				
510 Grant Expense	258,820.00		258,820.00	
610 Salaries				
609 Executive Assistant	2,916.66	1,260.00	1,656.66	131.48 %
612 President/CEO	12,500.00		12,500.00	
614 Health Insurance		31.50	-31.50	-100.00 %
616 Retirement	506.68		506.68	
6560 Payroll Expenses	113.48		113.48	
<b>Total 610 Salaries</b>	<b>16,036.82</b>	<b>1,291.50</b>	<b>14,745.32</b>	<b>1,141.72 %</b>
650 Office Expenses	664.83		664.83	
6170 Equipment	218.52		218.52	
624 Utilities	379.60	438.77	-59.17	-13.49 %
628 Postage and Petty Cash		11.34	-11.34	-100.00 %
630 Professional Services	4,286.41	8,825.00	-4,538.59	-51.43 %
634 Membership/Registration	825.00		825.00	
636 Marketing Expenses	6,541.43		6,541.43	
644 Other Expenses		44.60	-44.60	-100.00 %
905 Strategic Planning	20,000.00		20,000.00	
<b>Total 644 Other Expenses</b>	<b>20,000.00</b>	<b>44.60</b>	<b>19,955.40</b>	<b>44,743.05 %</b>
652 Condo. Assoc. Dues		2,000.00	-2,000.00	-100.00 %
<b>Total 650 Office Expenses</b>	<b>32,915.79</b>	<b>11,319.71</b>	<b>21,596.08</b>	<b>190.78 %</b>
<b>Total Expenses</b>	<b>\$307,772.61</b>	<b>\$12,611.21</b>	<b>\$295,161.40</b>	<b>2,340.47 %</b>
<b>NET OPERATING INCOME</b>	<b>\$66,000.40</b>	<b>\$ -10,330.81</b>	<b>\$76,331.21</b>	<b>738.87 %</b>
<b>NET INCOME</b>	<b>\$66,000.40</b>	<b>\$ -10,330.81</b>	<b>\$76,331.21</b>	<b>738.87 %</b>