

**MINUTES**  
**April 17, 2018**  
**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:02p.m., April 17, 2018. Those present were Danny Willis, Chairman; Dr. Houston Barber, Vice Chairman; Rex Fowler, Treasurer; Zachary Horn; Clay Patrick; Terri Bradshaw, President/CEO; Laura Ray Warren, Administrative Assistant; Huston Wells, Franklin County Judge Executive; Ann Northcutt, Franklin County Community Development/Grant Administrator; Bill May, Mayor of Frankfort; Cindy Steinhauser, Frankfort City Manager; Sherry Sebastian; Jeff Jagnow; Fred Goins; Chuck Knowles and Alfred Miller, Staff Writer with the State-Journal.

**MEETING MINUTES**

Danny Willis presented the minutes from the March 20, 2018 meeting for approval. Rex Fowler moved to accept the minutes as read. The motion was seconded by Zachary Horn and passed unanimously.

**MONTHLY BUSINESS**

Rex Fowler presented the monthly invoices for April 2018. Invoices totaled \$17,372.24. On a motion by Dr. Houston Barber and a second by Clay Patrick, the board voted unanimously to approve the April invoices for payment.

Mr. Fowler then presented the General Fund Monthly Financial Reports for March. The Operating Account had disbursements of \$14,894.93 and receipts of \$114.93. The balance in the Operating Account at the end of April was \$452,712.05. Other financial reports for March included the Land Account with an ending balance of \$571,523.51 the County Revolving Loan Account with a balance of \$392,719.40; and the City Revolving Loan Account with a balance of \$252,432.99 with a notation that the next interest posting will be updated for the June financial reports. On a motion by Clay Patrick and a second by Rex Fowler, the board voted unanimously to approve the March 2018 Financial Reports.

**NEW BUSINESS**

Ms. Bradshaw gave a brief review of the status of bills from the most recent legislative session that effect economic development.

Ms. Steinhauser updated the board on Frankfort's Opportunity Zone designation. Frankfort submitted three areas that met the criteria. Census Tract 712, which includes the Central Business District, Wilkinson Avenue and the Holmes Street corridor, was designated an Opportunity Zone.

Cindy Steinhauser updated the board on the activities of the Capital Plaza community engagement committee. She shared a list of 20-25 groups and nearly 500 people that consultants have met with; and noted that staff are also scheduled to attend 20+ community events to distribute surveys which are also now available on the new website. She informed the group that community meetings are scheduled for May 1st and May 8th.

Ms. Steinhauser outlined what the city is doing to get work started under the TIGER Grant. Contacts have been made and meetings planned to determine what needs to be done to get a contract underway. There has been a preliminary meeting with Kentucky Transportation Cabinet as they will be assisting and managing the receipt of the grant with the Federal Highway Administration. The City's goal is to keep the 2nd Street Corridor residents and the school updated on the schedule of activities since they will be the most impacted with the work. A neighborhood meeting will be scheduled in early June.

**PRESIDENT/CEO REPORT**

A detailed description of the President/CEO's activities was included in the board packets.

At 12:40 p.m., a motion was made by Dr. Houston Barber and seconded by Rex Fowler to enter into closed session. The motion passed unanimously.

At 12:58 p.m., a motion was made by Rex Fowler and seconded by Dr. Houston Barber to come out of closed session. The motion passed unanimously.

At 12:59 p.m., a motion was made by Rex Fowler and seconded by Clay Patrick, with all in approval, to adjourn.