

MINUTES
December 18, 2018
KENTUCKY CAPITAL DEVELOPMENT CORPORATION

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:08 p.m., December 18, 2018. Those present were Danny Willis, Chairman; Dr. Houston Barber, Vice Chairman; Rex Fowler, Treasurer; Zachary Horn; Heather Worthington; Clay Patrick; Huston Wells, Franklin County Judge Executive; Terri Bradshaw, President/CEO; Crystal Harrod, Administrative Assistant; and Sherry Sebastian.

MEETING MINUTES

Danny Willis presented the minutes from the November 20, 2018 meeting for approval. Rex Fowler moved to accept the minutes as read. The motion was seconded by Houston Barber and passed unanimously.

MONTHLY BUSINESS

Rex Fowler presented the monthly invoices for November which totaled \$20,734.47. On a motion by Clay Patrick and a second by Heather Worthington, the board voted unanimously to approve the December invoices for payment.

Mr. Fowler then presented the General Fund Monthly Financial Reports for November 2018. The Operating Account had disbursements of \$13,545.59, receipts of \$57,520.78 and an ending balance of \$503,811.11. Other financial reports included the Land Account with an ending balance of \$815,760.93; the County Revolving Loan Account with an ending balance of \$421,531.93; and the City Revolving Loan Account with an ending balance of \$253,372.70. On a motion by Houston Barber and a second by Clay Patrick, the board voted unanimously to approve the November 2018 Financial Reports.

NEW BUSINESS

Ms. Bradshaw reported that the KCDC DC Fly-in is scheduled for February 13-14, 2019. Both hotel and meeting rooms have been reserved and speakers are being finalized. Invitations will go out the last week of December.

OLD BUSINESS

Ms. Bradshaw also gave an update of the Downtown Redevelopment Strategy. She noted that the Community Engagement Committee is dividing responsibilities listed in the development plan implementation list and will begin to follow through with first phase projects of the plan.

OTHER BUSINESS

A motion was made by Clay Patrick and seconded by Rex Fowler to enter into closed session. The motion passed unanimously.

A motion was made by Zachary Horn and seconded by Heather Worthington to come out of closed session. The motion passed unanimously.

Pending the receipt of a finalized contract from the KCDC attorney for Ms. Bradshaw, a motion was made by Rex Fowler to raise Ms. Bradshaw's salary to \$90,000, beginning January 1, 2019, due to high scores on her annual evaluation (24+ out of 25). Zachary Horn seconded the motion and the board voted unanimously for approval.

There being no further business of the board, at 1:42 p.m., a motion was made by Rex Fowler and seconded by Houston Barber, with all in approval, to adjourn.