

MINUTES
November 17, 2020
KENTUCKY CAPITAL DEVELOPMENT CORPORATION

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:05 p.m., November 17, 2020. The meeting was livestreamed via Facebook. Those present via Zoom were Dr. Houston Barber, Vice-Chairman; Zachary Horn, Treasurer; Clay Patrick; Heather Worthington; Huston Wells, Judge Executive; Tandra Harrod, Deputy Judge; Terri Bradshaw, President/CEO and Margaret Gray.

MEETING MINUTES

Dr. Houston Barber presented the minutes from the November 17, 2020 meeting for approval. Clay Patrick moved to accept the minutes as read. The motion was seconded by Heather Worthington and passed unanimously.

MONTHLY BUSINESS

Zachary Horn presented the monthly invoices for November which totaled \$14,593.40. On a motion by Zachary Horn and a second by Heather Worthington, the board voted unanimously to approve the November invoices for payment.

He also presented the monthly financial report for October 2020. The Operating Account had disbursements of \$14,684.77, receipts of \$84.88 and an ending balance of \$442,688.40. Other financial reports for October included the Land Account with an ending balance of \$934,486.84; the County Revolving Loan Account with an ending balance of \$504,951.75; and the City Revolving Loan Account with an ending balance of \$257,137.34. On a motion by Zachary Horn and a second by Heather Worthington, the board voted unanimously to approve the October 2020 Financial Reports.

NEW BUSINESS

Ms. Bradshaw updated the board on the Grow Frankfort Marketing Strategy. November to Remember is the focus for the entire month of November. Commercial/Residential Real Estate will be the theme for the month of December. Part of the Grow Green initiative is the Grow Green Initiative and Sustainability Score Card, which will be an online training to provide information and certification to local businesses to encourage them to practice sustainability. There will be six levels of certifications with annual recognition for businesses that complete the training. The goal is to have the first round of certifications completed by the end of 2021.

OLD BUSINESS

Ms. Bradshaw provided the board members with an updated Demographic Data Sheet for Franklin County as well as six of our surrounding counties. The data sheet categorizes population, education, total employment, household income, and the number of household units. She will provide additional information at the December meeting.

PRESIDENT/CEO REPORT

A detailed description of the President/CEO's activities was included in the board packet.

At 1:00 p.m., a motion was made by Heather Worthington and seconded by Clay Patrick to enter into closed session. The motion was passed unanimously.

At 1:06 p.m., a motion was made by Dr. Houston Barber and seconded by Heather Worthington to come out of closed session. The motion was passed unanimously.

There being no further business of the board, at 1:06 p.m., a motion was made by Zachary Horn and seconded by Heather Worthington, with all in approval, to adjourn.