

MINUTES
April 20, 2021
KENTUCKY CAPITAL DEVELOPMENT CORPORATION

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:01 p.m., April 20, 2021. The meeting was livestreamed via Facebook. Those present via Zoom were Dr. Houston Barber, Chairman; Clay Patrick, Vice-Chairman; Zachary Horn, Treasurer (joined at 12:33); Heather Worthington; Huston Wells, Judge Executive; Layne Wilkerson, Mayor; Tandra Harrod; Deputy Judge; Terri Bradshaw, President/CEO; Margaret Gray, Austin Horn; State Journal, and Proclivity Senior Living Group.

The members of the Proclivity Senior Living Group made a presentation updating the progress on their project.

MEETING MINUTES

Dr. Barber opened the meeting by presenting the minutes from the March 16, 2021 meeting for approval. On a motion by Zachary Horn and a second by Clay Patrick, the board unanimously voted to approve the March minutes.

MONTHLY BUSINESS

Zachary Horn presented the monthly invoices for April which totaled \$15,539.08. Mr. Horn also presented the monthly financial report for March 2021. The Operating Account had disbursements of \$15,468.30, receipts of \$36,121.55 and an ending balance of \$486,104.57. Other financial reports for January included the Land Account with an ending balance of \$974,338.29; the County Revolving Loan Account with an ending balance of \$523,112.66; and the City Revolving Loan Account with an ending balance of \$48,830.07. On a motion by Zachary Horn and a second by Clay Patrick, the board voted unanimously to approve the March 2021 Financial Reports.

NEW BUSINESS

Ms. Bradshaw reported that she, and partners from the Chamber, DFI and Tourism, are each composing letters from their respective organizations, in response to the city's request for input on future project funding. Ms. Bradshaw sent a draft letter out to the KCDC board members to review and discuss at the next meeting.

Ms. Bradshaw briefly updated the board members on the several projects that are currently in the works, including the Proclivity Project, Buffalo Trace expansion, Candleberry expansion, the Cornerstone treatment facility, and LSUS. These will all bring nearly 200 jobs to Franklin County, with an investment of nearly \$175M.

Dr. Houston Barber asked that Judge Wells and Mayor Wilkinson be added to the agenda soon to update us on everything happening in the City and County. Ms. Bradshaw asked Judge Wells and Mayor Wilkinson to speak on the appropriation funding requests that were recently made by the city and county. They reported that the County applied for an earmark for the Farmdale Sanitation project and the City applied for funding for the Broadway Bridge, Police Department guns and fodder technology, and Blanton's Landing.

PRESIDENT/CEO REPORT

A detailed description of the President/CEO's activities was included in the board packet.

At 1:01 p.m., a motion was made by Clay Patrick and seconded by Zachary Horn, with all in approval, to adjourn.