

**MINUTES**  
**August 17, 2021**  
**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:02 p.m., August 17, 2021. The meeting was livestreamed via Facebook. Those present via Zoom were Clay Patrick, Chairman; Danny Willis; Sam Amburgey; Terri Bradshaw, President/CEO; and Judge Executive Huston Wells.

**MEETING MINUTES**

Clay Patrick presented the minutes from the June 15, 2021 meeting for approval. On a motion by Danny Willis and a second by Sam Amburgey, the board unanimously voted to approve the June minutes.

**MONTHLY BUSINESS**

Ms. Bradshaw presented the monthly invoices for July, which totaled \$16,692.58, and August, totaling \$14,680.90. On a motion by Sam Amburgey and a second by Danny Willis, the board voted unanimously to approve the July and August 2021 invoices. Ms. Bradshaw also presented the monthly financial reports for June and July 2021. During June the Operating Account had disbursements of \$20,550.52, receipts of \$24.85 and an ending balance of \$488,308.94. Other financial reports for June included the Land Account with an ending balance of \$975,169.66; the County Revolving Loan Account with an ending balance of \$529,959.21; and the City Revolving Loan Account with an ending balance of \$52,102.49. During July the Operating Account had disbursements of \$14,515.65, receipts of \$12.15 and an ending balance of \$473,908.94. Other financial reports for July included the Land Account with an ending balance of \$975,370.04; the County Revolving Loan Account with an ending balance of \$533,577.06; and the City Revolving Loan Account with an ending balance of \$56,392.40. On a motion by Danny Willis and a second by Sam Amburgey, the board voted unanimously to approve the June and July 2021 Financial Reports.

**OLD BUSINESS**

Ms. Bradshaw presented an MOU between KCDC, DFI, the Chamber and Tourism that addresses common goals and projects the group will focus on collectively. A motion was made by Sam Amburgey to approve the MOU, with a second by Clay Patrick. All approved.

An updated budget was presented to the board. A motion to approve was made by Danny Willis, and seconded by Clay Patrick to accept the proposed budget. All approved.

Judge Wells reported that he had worked all possibilities with the Department of Transportation and our only viable option is to remove the rusted Industrial Park #1 signage. The group discussed constructing a new sign on county property at a later date. Sam Amburgey made the motion to remove the sign. It was seconded by Clay Patrick. All were in approval. The Judge stated that he would check to see if the County Road Department could remove the sign since there is no money in the KCDC budget for the removal.

**NEW BUSINESS**

An Executive Committee was nominated and elected. Chair – Clay Patrick; Vice-Chair – Danny Willis; Secretary/Treasurer – Sam Amburgey. A motion was made by Clay Patrick and second by Danny Willis.

**PRESIDENT/CEO REPORT**

A detailed description of the President/CEO's activities was included in the board packet. Ms. Bradshaw also discussed several grants she is pursuing; the upcoming Employer Appreciation Event; the Business Resiliency Revolving Loan Fund and the importance of business participation in the Comp Plan.

At 12:41 p.m., a motion was made by Clay Patrick and seconded by Danny Willis, with all in approval, to adjourn.