

MINUTES
January 19, 2021
KENTUCKY CAPITAL DEVELOPMENT CORPORATION

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:03 p.m., January 19, 2021. The meeting was livestreamed via Facebook. Those present via Zoom were Danny Willis, Chairman; Dr. Houston Barber, Vice-Chairman; Zachary Horn, Treasurer; Heather Worthington; Sam Amburgey; Huston Wells, Judge Executive; Terri Bradshaw, President/CEO and Margaret Gray.

MEETING MINUTES

Danny Willis presented the minutes from the December 15, 2020 meeting for approval. On a motion by Dr. Houston Barber and a second by Heather Worthington, the board unanimously voted to approve the December minutes.

MONTHLY BUSINESS

Zachary Horn presented the monthly invoices for January which totaled \$15,667.21. On a motion by Zachary Horn and a second by Sam Amburgey, the board voted unanimously to approve the January invoices for payment.

Mr. Horn also presented the monthly financial report for December 2020. The Operating Account had disbursements of \$15,861.02, receipts of \$68.04 and an ending balance of \$443,548.74. Other financial reports for December included the Land Account with an ending balance of \$973,497.93; the County Revolving Loan Account with an ending balance of \$512,220.73; and the City Revolving Loan Account with an ending balance of \$257,364.19. On a motion by Zachary Horn and a second by Heather Worthington, the board voted unanimously to approve the December 2020 Financial Reports.

NEW BUSINESS

Ms. Bradshaw welcomed the newly elected mayor, as well as the re-appointed board members Danny Willis and Heather Worthington to the KCDC board.

Ms. Bradshaw provided the board follow-up to some misinformation that was stated during a recent Fiscal Court meeting, relating to KCDC board appointments.

Danny Willis named Zachary Horn, Houston Barber and Clay Patrick as members of the 2021 Nominating Committee which will provide a slate to fill the Executive Committee positions.

Mr. Willis also named Zachary Horn and Heather Worthington as members of the 2021-2022 Budget Committee. This committee will not only recommend a draft budget for the upcoming fiscal year, but will also consider a budget amendment for the 2020-21 budget due to vast changes in actual expenses and needs during the pandemic.

OLD BUSINESS

Ms. Bradshaw updated the board on the Grow Green Initiative. Ms. Bradshaw requested that the city and county recognize the businesses who have participated in the initiative with "preference" that may be given during grant applications, Requests for Proposals, Requests for Qualifications, and other financial transactions. Judge Wells suggested Ms. Bradshaw bring this request to the court, to be presented and voted upon by the elected body. The mayor was not in attendance so Ms. Bradshaw will reach out to city staff to see how the Board of Commission might be approached.

Danny Willis opened discussion concerning the existing regulations for Open Records Request. There being none, on a motion by Clay Patrick and a second by Sam Amburgey, with no objections, the board voted to approve the existing Open Records Request Policy.

PRESIDENT/CEO REPORT

A detailed description of the President/CEO's activities was included in the board packet.

On a motion made by Sam Amburgey and a second by Clay Patrick, the board voted unanimously to go into closed session at 12:49 p.m. to discuss Industrial Prospect, KRS 61.810(1)(g).

The board came out of closed session at 1:16 p.m. With no further business to discuss, a motion was made by Zachary Horn and seconded by Heather Worthington, with all in approval, to adjourn.