

**MINUTES**  
**June 15, 2021**  
**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:03 p.m., June 15, 2021. The meeting was livestreamed via Facebook. Those present via Zoom were Clay Patrick, Chairman; Zachary Horn, Treasurer; Danny Willis; Heather Worthington; Sam Amburgey; Layne Wilkerson, Mayor; Tambra Harrod, Deputy Judge; Russ Salsman; Taylor Marshall; Michelle Bragg; Birch Bragg; Terri Bradshaw, President/CEO; and Margaret Gray.

**MEETING MINUTES**

Clay Patrick presented the minutes from the May 18, 2021 meeting for approval. On a motion by Danny Willis and a second by Zachary Horn, the board unanimously voted to approve the May minutes.

**MONTHLY BUSINESS**

Zachary Horn presented the monthly invoices for June which totaled \$17,042.78. On a motion by Zachary Horn and a second by Heather Worthington, the board voted unanimously to approve the June 2021 invoices. Mr. Horn also presented the monthly financial report for May 2021. The Operating Account had disbursements of \$14,654.37, receipts of \$29,036.33 and an ending balance of \$509,042.98. Other financial reports for January included the Land Account with an ending balance of \$912,675.57; the County Revolving Loan Account with an ending balance of \$530,343.95; and the City Revolving Loan Account with an ending balance of \$55,911.27. On a motion by Zachary Horn and a second by Danny Willis, the board voted unanimously to approve the May 2021 Financial Reports.

**OLD BUSINESS**

Russ Salsman presented an update on the Cornerstone project, and gave a projected opening date as end of 2022 to summer 2023. This project will provide 75 new jobs.

Michelle and Birch Bragg and Taylor Marshall also gave a project update and restaurant/store tour of the new Local's Food Hub and Pizza Pub, with a projected opening date in July 2021 and 20-25 new jobs.

**NEW BUSINESS**

Ms. Bradshaw explained the Candleberry expansion easement request. There is a drainage easement in behind the Candleberry property that KCDC owns. Candleberry is asking to put a fill (dirt) on our property for surface area, to allow for 3:1 slopes required by P&Z. They requested that KCDC provide a temporary construction easement, until the land is back to vegetation. On a motion by Danny Willis and a second by Zachary Horn, the board unanimously voted to allow the construction easement.

**PRESIDENT/CEO REPORT**

A detailed description of the President/CEO's activities was included in the board packet.

On a motion made by Zachary Horn and a second by Heather Worthington, the board voted unanimously to go into closed session at 12:40 p.m. to discuss Prospect, KRS 61.810(1)(g) and possible litigation, KRS 61.810(1)(g).

At 12:47 p.m., a motion was made by Zachary Horn and seconded by Heather Worthington, with all in approval, to adjourn.