

MINUTES
March 16, 2021
KENTUCKY CAPITAL DEVELOPMENT CORPORATION

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:01 p.m., March 16, 2021. The meeting was livestreamed via Facebook. Those present via Zoom were Dr. Houston Barber, Chairman; Clay Patrick, Vice-Chairman; Zachary Horn, Treasurer; Heather Worthington; Danny Willis; Huston Wells, Judge Executive; Layne Wilkerson, Mayor; Tandra Harrod; Deputy Judge; Terri Bradshaw, President/CEO and Margaret Gray.

MEETING MINUTES

Dr. Barber opened the meeting requesting an approval of the agenda, on a motion by Zachary Horn and a second by Danny Willis, all were in favor to approve the March agenda. Dr. Barber then presented the minutes from the February 16, 2021 meeting for approval. On a motion by Clay Patrick and a second by Heather Worthington, the board unanimously voted to approve the February minutes.

MONTHLY BUSINESS

Zachary Horn presented the monthly invoices for February which totaled \$13,680.03. Mr. Horn also presented the monthly financial report for January 2021. The Operating Account had disbursements of \$15,179.23, receipts of \$61.99 and an ending balance of \$428,692.67. Other financial reports for January included the Land Account with an ending balance of \$973,768.64; the County Revolving Loan Account with an ending balance of \$515,857.75; and the City Revolving Loan Account with an ending balance of \$257,364.19. On a motion by Zachary Horn and a second by Danny Willis, the board voted unanimously to approve the January 2021 Financial Reports.

Zachary Horn presented the monthly invoices for March which totaled \$14,496.91. On a motion by Zachary Horn and a second by Danny Willis, the board voted unanimously to approve the March invoices for payment. Mr. Horn also presented the monthly financial report for February 2021. The Operating Account had disbursements of \$13,807.50, receipts of \$47.02 and an ending balance of \$465,185.15. Other financial reports for February included the Land Account with an ending balance of \$974,030.07; the County Revolving Loan Account with an ending balance of \$519,486.58; and the City Revolving Loan Account with an ending balance of \$57,592.41. On a motion by Zachary Horn and a second by Clay Patrick, the board voted unanimously to approve the February 2021 Financial Reports.

PRESIDENT/CEO REPORT

A detailed description of the President/CEO's activities was included in the board packet.

On a motion made by Zachary Horn and a second by Heather Worthington, the board voted unanimously to go into closed session at 12:19 p.m. to discuss prospects, KRS 61.810(1)(g) and possible litigation, KRS 61.810(1)(c).

The board came out of closed session at 12:32 p.m. With no further business to discuss, a motion was made by Danny Willis and seconded by Heather Worthington, with all in approval, to adjourn.