

**MINUTES**  
**October 19, 2021**  
**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:04 p.m., October 19, 2021. The meeting was livestreamed via Facebook. Those present via Zoom were Clay Patrick, Chairman; Danny Willis; Sam Amburgey; Terri Bradshaw, President/CEO; and Margaret Gray.

Jeff Mattingly and the staff of Bourbon Thirty Spirits provided an introduction to the company and their business plan for a facility in Frankfort opening in spring 2022. The conversation included their plans for hiring in the Frankfort location and a background of their partnership with Camp Brown Bear, a retreat for veterans and first responders in Franklin County.

**MEETING MINUTES**

Clay Patrick presented the minutes from the September 21, 2021 meeting for approval. On a motion by Danny Willis and a second by Sam Amburgey, the board unanimously voted to approve the September minutes.

**MONTHLY BUSINESS**

Ms. Bradshaw presented the monthly invoices for October, which totaled \$14,971.34. Ms. Bradshaw also presented the monthly financial reports for September 2021. The Operating Account had disbursements of \$15,283.14, receipts of \$211.33 and an ending balance of \$486,128.26. Other financial reports for September included the Land Account with an ending balance of \$975,784.26; the County Revolving Loan Account with an ending balance of \$540,811.82; and the City Revolving Loan Account with an ending balance of \$60,992.81. On a motion by Danny Willis and a second by Clay Patrick, the board voted unanimously to approve the September 2021 Financial Reports.

**OLD BUSINESS**

Ms. Bradshaw updated the board on the Think Frankfort First, phase 2 that is currently taking place. She reported that she has interviewed with LEX 18; Froggy radio; she presented to the Rotary Club; and has another interview scheduled with Channel 10 on Around 10. She, the judge and mayor will also be meeting with larger employers over the next couple of months to share the program and how it should be used as a recruitment tool for their workforce.

Ms. Bradshaw gave highlights on the Annual Report including unemployment rates; labor force stats; population growth; private sector jobs; wages; payroll tax revenue; child care needs in Frankfort; success stories of new and growing businesses; business retention and expansion efforts; and public policy.

She discussed the Regional Economic Development Strategy of which KCDC is a part and how that strategy fits perfectly with the existing local strategy. She agreed to provide more information on that initiative at the next meeting.

**NEW BUSINESS**

Ms. Bradshaw discussed the lack of daycares in a large part of Frankfort, especially near the Industrial Park area, and how childcare issues are negatively affecting the workforce participation rate. She reported that KCDC is working with a number of partners to determine ways to provide more affordable, reliable daycare placements for parents who are willing to go back to work but are prohibited because of lack of these placements.

**PRESIDENT/CEO REPORT**

A detailed description of the President/CEO's activities was included in the board packet.

At 12:50p.m., a motion was made by Sam Amburgey and seconded by Clay Patrick, with all in approval, to adjourn.