

**MINUTES**  
**September 21, 2021**  
**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:10 p.m., September 21, 2021. The meeting was livestreamed via Facebook. Those present via Zoom were Clay Patrick, Chairman; Danny Willis; Sam Amburgey; Terri Bradshaw, President/CEO; and Judge Executive Huston Wells.

**MEETING MINUTES**

Clay Patrick presented the minutes from the August 17, 2021 meeting for approval. On a motion by Danny Willis and a second by Sam Amburgey, the board unanimously voted to approve the August minutes.

**MONTHLY BUSINESS**

Ms. Bradshaw presented the monthly invoices for September, which totaled \$14,957.40. On a motion by Sam Amburgey and a second by Danny Willis, the board voted unanimously to approve the September 2021 invoices. Ms. Bradshaw also presented the monthly financial reports for August 2021. The Operating Account had disbursements of \$15,208.35, receipts of \$42,602.98 and an ending balance of \$501,406.76. Other financial reports for August included the Land Account with an ending balance of \$975,583.80; the County Revolving Loan Account with an ending balance of \$537,195.41; and the City Revolving Loan Account with an ending balance of \$58,751.38. On a motion by Danny Willis and a second by Sam Amburgey, the board voted unanimously to approve the August 2021 Financial Reports.

**OLD BUSINESS**

Ms. Bradshaw reported that 40 business and industry representatives participated in the Annual Employer Appreciation event held at the Frankfort Country Club.

She also reported that AE Solutions agreed to repair and paint the Industrial Park #1 Signage. She is working with Chris Wright to get that done.

**NEW BUSINESS**

Ms. Bradshaw told the board about the 5 phases of the Think Frankfort First Promo, and stated that she is currently implementing phase 2, the First New Friend Initiative. She also noted that she is working with regional partners to implement a housing study (Phase 4, Houses Make Homes) and has applied for a number of grants and appropriations funds to implement phase 5, the Learn Here First initiative.

Ms. Bradshaw gave an update on the Personnel Policy/Safety Guidelines, and notified the board that due to a global pandemic, and other safety issues, the office doors will remain locked while any employee is in the office alone. A phone number will be available on the front door to call to enter the building.

Ms. Bradshaw reported on City-County Meeting, and their recent meeting to discuss their vision for economic development. It was decided to brainstorm 3-4 ideas to focus on as a group. They did not accomplish this at the first meeting. She stated that a smaller group of representatives from the city and county were going to convene to try to determine those focus topics. The group will be made up of Judge Wells, Mayor Wilkerson, one magistrate, one commissioner and one citizen.

**PRESIDENT/CEO REPORT**

A detailed description of the President/CEO's activities was included in the board packet.

At 12:26 p.m the board went into closed session to discuss prospects, KRS 61.810(1)(g) and possible litigation, KRS 61.810(1)(c).

At 12:45 p.m., the board came out of closed session, and a motion was made by Clay Patrick and seconded by Danny Willis, with all in approval, to adjourn.