

KENTUCKY CAPITAL DEVELOPMENT CORPORATION RECEIVES \$440,000 FOR WORKFORCE DEVELOPMENT INITIATIVE

May 2, 2022 –Frankfort, KY— President/CEO Terri Bradshaw with the Kentucky Capital Development Corporation announced they have secured \$440,000.00 in federal earmarked funding requested by Congressman Andy Barr earlier this spring. These funds were made available by the U.S. House and Senate to support locally led priorities and will be distributed by the U.S. Department of Labor.

“We are so grateful to Congressman Barr for his assistance in obtaining this funding that will help attract new companies and support the needs of our current businesses,” said Bradshaw. “The funds will be used by KCDC to strengthen our Workforce Development Strategic Initiative which focuses on building a workforce to fill the existing high-demand, high-paying, high-scarcity jobs in healthcare, advanced manufacturing, construction, transportation and logistics and information technology needed by employers.”

These training and development assistance opportunities are available to anyone living or working within Frankfort/Franklin County and provide access to training in various career sectors and an opportunity to obtain an industry-recognized credential and explore hands-on training through work-based learning. The program prioritizes specific populations including low-income individuals, minorities, women, disabled, those in the criminal justice system, seniors and retirees, refugees and immigrants, veterans, at-risk youth and the long-term unemployed.

The workforce strategy was developed by working with existing employers and using labor market data to identify sectors with high growth potential where shortages exist. Asset mapping then helped develop an inventory of available workforce development opportunities and the partners who can assist those job seekers and employees in mitigating barriers to employment such as homelessness, hunger, access to IDs and driver’s licenses, inadequate literacy and numeracy levels, transportation, and childcare.

“As our local employers confront the greatest workplace transformation of our time, we must be prepared to help them embrace a new work model and secure the right talent,” said Franklin County Judge Executive Huston Wells. “Providing these workforce development services, at no cost, shows employers and citizens our continued commitment to supporting the growth of a diverse, innovative and qualified talent pool to fill current jobs and jobs of the future.”

“The City of Frankfort is grateful to Congressman Andy Barr and proud to partner with Kentucky Capital Development Corporation in a Cyber-Security Workforce Training program and registered apprenticeship with the US Department of Labor. Our plan to train tomorrow’s technology workers by tapping into the talent of the citizens of Frankfort is a strong tool of 21st-century economic development,” said Mayor Layne Wilkerson. “Frankfort is well poised to become the face of a new national movement helping relieve an acute shortage of technology workers in the U.S. economy.”

If you are interested in tapping into these workforce training opportunities or supporting services, you should contact the KY Capital Development Corporation at 502-226-5611 or terribradshaw@kycapitaldevelopment.com