

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

April 2022

KY State Treasurer	State Income Taxes	\$467.78
Depository - Wesbanco	Federal and FICA taxes	\$2,946.78
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$45.27
Payroll	Terri Bradshaw and Margaret Gray	\$6,774.35
Mileage Reimbursement	Terri Bradshaw	\$249.92
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$119.12
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$314.96
Duplicator Sales & Service	Copier	\$57.51
Cardmember Services	Credit Card	\$594.42
McAllen Solution	Website Hosting and Website/Email Issues	\$90.00
Burlington Condo Association	Annual Dues and Trash	\$1,716.00
		\$14,960.57

Financial Report March 2022

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: March 2022				
REVENUES	March	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution		\$63,750.00	\$85,000.00	-\$21,250.00
B. Franklin County Contribution		\$63,750.00	\$85,000.00	-\$21,250.00
C. Interest Income	\$12.83	\$369.89	\$500.00	-\$130.11
D. Reimbursements		\$18,079.59	\$44,572.16	-\$26,492.57
E. Miscellaneous Revenue	\$13.01	\$2,268.01	\$0.00	\$2,268.01
TOTAL FUNDS AVAILABLE	\$25.84	\$148,217.49	\$215,072.16	-\$66,854.67
SPECIAL REVENUE				
A. Occupational Tax	\$102.35	\$299.59	\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,240.84	\$91,743.28	\$128,732.16	-\$36,988.88
Retirement	\$2,245.84	\$20,212.56	\$26,120.00	-\$5,907.44
Insurance	\$637.25	\$5,774.45	\$9,000.00	-\$3,225.55
FICA Expenses	\$782.89	\$7,010.66	\$10,000.00	-\$2,989.34
Workers Compensation		\$12.00	\$670.00	-\$658.00
Occupational Tax	\$299.59			
Sub-Total Administrative	\$13,906.82	\$124,752.95	\$174,522.16	-\$49,769.21
B. Office Expenses				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$118.72	\$1,480.28	\$3,000.00	-\$1,519.72
Utilities	\$374.95	\$2,231.17	\$4,000.00	-\$1,768.83
Meetings, Travel & Promotion	\$549.15	\$1,652.25	\$2,100.00	-\$447.75
Supplies		\$472.80	\$2,500.00	-\$2,027.20
Equipment	\$102.29	\$527.40	\$2,000.00	-\$1,472.60
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$568.75	\$3,336.91	\$2,000.00	\$1,336.91
Membership Registration		\$495.00	\$1,000.00	-\$505.00
Marketing Expenses		\$150.00	\$5,500.00	-\$5,350.00
Automobile Expenses	\$249.92	\$1,700.72	\$5,000.00	-\$3,299.28
Other - Signage		\$1,450.80	\$0.00	\$1,450.80
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses		\$331.06		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$123.48	\$1,125.20		\$1,125.20
Sub-Total Office	\$2,087.26	\$22,703.59	\$40,550.00	-\$18,177.47
Total Expenses	\$15,994.08	\$147,456.54	\$215,072.16	-\$67,946.68
Excess Revenues over Expenditures	-\$15,968.24	\$760.95		
Beginning Cash Balance	\$506,686.17			
Ending Cash Balance	\$490,520.69			

KCDC LAND ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: March 2022				
INDEPENDENCE BANK MM CHECKING				
	March	Y-T-D	BUDGET 2021-2022	VARIANCE
REVENUES				
A. BGCAP - KACo Loan		\$4,463.25	\$68,966.92	-\$64,503.67
B. Proceeds from Land Sales		\$104,120.50		\$104,120.50
C. Interest Income	\$229.53	\$1,949.41	\$4,740.00	-\$2,790.59
TOTAL FUNDS AVAILABLE	\$229.53	\$110,533.16	\$73,706.92	\$36,826.24
EXPENSES				
A. BGCAP KACo Loan Payments		\$4,463.25	\$68,966.92	-\$64,503.67
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$4,463.25	\$68,966.92	-\$64,503.67
Excess Revenues over Expenditures	\$229.53	\$106,069.91		
Beginning Cash Balance	\$1,081,010.07			
Ending Cash Balance	\$1,081,239.60			

KCDC - COUNTY REVOLVING LOAN ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: March 2022				
WHITAKER BANK				
	March	Y-T-D	BUDGET 2021-2022	VARIANCE
REVENUES				
A. West Sixth Brewing Company, LLC		\$66,055.32	\$39,397.59	\$26,657.73
B. Loan Interest Income		\$616.85	\$3,196.05	-\$2,579.20
C. Interest Income	\$67.05	\$628.71	\$740.00	-\$111.29
D. Miscellaneous Income		\$179.69		
TOTAL FUNDS AVAILABLE	\$67.05	\$67,480.57	\$43,333.64	\$23,967.24
EXPENSES				
A. Economic Development Projects		\$200,582.22		
B. West Sixth Brewing Company, LLC				\$0.00
C. Miscellaneous Expense		\$1,354.69		\$0.00
D. Admin Expense		\$5,000.00		\$0.00
TOTAL EXPENSES	\$0.00	\$6,354.69	\$0.00	\$0.00
Excess Revenues over Expenditures	\$67.05	\$61,125.88		
Beginning Cash Balance	\$390,435.82			
Ending Cash Balance	\$390,502.87			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: March 2022
 COMMUNITY TRUST BANK

REVENUES	March	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,398.00	\$13,758.00		
C. Sig Luscher	\$165.89	\$1,478.21		
D. Loan Interest Income	\$663.80	\$6,861.00		
E. Interest Income *	\$14.74	\$122.78		\$122.78
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$2,242.43	\$22,219.99	\$0.00	\$122.78
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense		\$5,000.00		
TOTAL EXPENSES	\$0.00	\$5,000.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$2,242.43	\$17,219.99		
Beginning Cash Balance	\$67,200.05			
Ending Cash Balance	\$69,442.48			
Account moved to a MM in February 2021				