

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

April 2021

KY State Treasurer	State Income Taxes	\$482.62
Depository - Wesbanco	Federal and FICA taxes	\$3,128.46
Ky Retirement Systems	Retirement	\$2,421.66
KACo Benefits Group	Health and Life Insurance	\$552.54
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,232.65
Mileage Reimbursement	Margaret Gray	\$100.93
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$86.04
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$313.51
Duplicator Sales & Service	Copier	\$30.92
Cardmember Services	Credit Card	\$915.66
McAllen Solutions		\$185.00
		\$15,539.08

Financial Report March 2021

KDCD				
MONTHLY FINANCIAL REPORT				
MONTH: March 2021				
REVENUES	March	Y-T-D	BUDGET 2020-2021	VARIANCE
A. City of Frankfort Contribution	\$28,750.00	\$86,250.00	\$115,000.00	-\$28,750.00
B. Franklin County Contribution		\$ 75,000.00	\$100,000.00	-\$25,000.00
C. Interest Income	\$54.48	\$958.77	\$1,000.00	-\$41.23
D. Reimbursements	\$7,317.07	\$7,317.07	\$0.00	\$7,317.07
E. Miscellaneous Revenue		\$2,012.00	\$0.00	\$2,012.00
TOTAL FUNDS AVAILABLE	\$36,121.55	\$171,537.84	\$216,000.00	-\$44,462.16
SPECIAL REVENUE				
A. Occupational Tax	\$105.18		\$0.00	\$0.00
B. Temporary Loan to Sig Luscher	\$160.99	\$1,748.98		
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,524.34	\$89,745.15	\$126,208.00	-\$36,462.85
Retirement	\$2,005.00	\$17,423.40	\$26,120.00	-\$8,696.60
Insurance	\$595.65	\$5,408.90	\$8,000.00	-\$2,591.10
FICA Expenses	\$844.73	\$6,860.42	\$10,000.00	-\$3,139.58
Workers Compensation		\$38.00	\$670.00	-\$632.00
Occupational Tax				
Sub-Total Administrative	\$13,969.72	\$119,475.87	\$170,998.00	-\$51,522.13
B. Office Expenses				
Condo. Assoc. Dues		\$1,692.00	\$1,500.00	\$192.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$207.48	\$1,651.08	\$3,000.00	-\$1,348.92
Utilities	\$263.52	\$1,928.80	\$4,000.00	-\$2,071.20
Meetings, Travel & Promotion		\$697.14	\$4,200.00	-\$3,502.86
Supplies	\$72.55	\$818.77	\$2,500.00	-\$1,681.23
Equipment	\$30.92	\$528.12	\$3,430.00	-\$2,901.88
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash		\$ 95.00	\$250.00	-\$155.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$1,294.00	\$3,000.00	-\$1,706.00
Membership Registration	\$800.00	\$1,120.00	\$1,000.00	\$120.00
Marketing Expenses		\$525.00	\$5,322.00	-\$4,797.00
Automobile Expenses		\$396.04	\$5,000.00	-\$4,603.96
Other - Signage			\$0.00	\$0.00
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses				
Land Maintenance		\$30.00	\$1,000.00	-\$970.00
Sweep Account Fee	\$124.11	\$1,130.88		\$1,130.88
Sub-Total Office	\$1,498.58	\$19,656.83	\$45,002.00	-\$25,345.17
Total Expenses	\$15,468.30	\$139,132.70	\$216,000.00	-\$76,867.30
Excess Revenues over Expenditures	\$20,814.24	\$30,656.16		
Beginning Cash Balance	\$465,185.15			
Ending Cash Balance	\$486,104.57			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: March 2021
INDEPENDENCE BANK MM CHECKING

REVENUES	March	Y-T-D	BUDGET 2020-2021	VARIANCE
A. BGCAP - KACo Loan		\$6,522.79	\$68,966.92	-\$62,444.13
B. Proceeds from Land Sales		\$38,066.50		\$38,066.50
C. Interest Income	\$308.22	\$4,513.24	\$4,740.00	-\$226.76
TOTAL FUNDS AVAILABLE	\$308.22	\$49,102.53	\$73,706.92	-\$24,604.39
EXPENSES				
A. BGCAP KACo Loan Payments		\$4,370.45	\$68,966.92	-\$64,596.47
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$4,370.45	\$68,966.92	-\$64,596.47
Excess Revenues over Expenditures	\$308.22	\$44,732.08		
Beginning Cash Balance	\$974,030.07			
Ending Cash Balance	\$974,338.29			

KCDC - COUNTY REVOLVING LOAN ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: March 2021				
WHITAKER BANK				
	March	Y-T-D	BUDGET 2020-2021	VARIANCE
REVENUES				
A. West Sixth Brewing Company, LLC	\$3,383.57	\$30,200.12	\$39,397.59	-\$9,197.47
B. Loan Interest Income	\$165.90	\$1,745.11	\$3,196.05	-\$1,450.94
C. Interest Income	\$76.61	\$748.78	\$740.00	\$8.78
TOTAL FUNDS AVAILABLE	\$3,626.08	\$32,694.01	\$43,333.64	-\$10,639.63
EXPENSES				
A. Economic Development Projects				\$0.00
B. West Sixth Brewing Company, LLC				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,626.08	\$32,694.01		
Beginning Cash Balance	\$519,486.58			
Ending Cash Balance	\$523,112.66			

KCDC - CITY REVOLVING LOAN ACCOUNT

MONTHLY FINANCIAL REPORT

MONTH: March 2021

COMMUNITY TRUST BANK

	March	Y-T-D	BUDGET 2020-2021	VARIANCE
REVENUES				
A. Sale of Equipment			\$0.00	\$0.00
B. Local Love Market				
C. Sig Luscher				
D. Loan Interest Income				
E. Interest Income *	\$12.23	\$693.94	\$1,690.00	-\$996.06
TOTAL FUNDS AVAILABLE	\$12.23	\$693.94	\$1,690.00	-\$996.06
EXPENSES				
A. Economic Development Projects	\$8,774.57	\$208,774.57		\$208,774.57
TOTAL EXPENSES	\$8,774.57	\$208,774.57	\$0.00	\$208,774.57
Excess Revenues over Expenditures	-\$8,762.34	-\$208,080.63		
Beginning Cash Balance	\$57,592.41			
Ending Cash Balance	\$48,830.07			
Account moved to a MM in February 2021				