

**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**

**INVOICES**

**October 2021**

KY State Treasurer	State Income Taxes	\$471.59
Depository - Wesbanco	Federal and FICA taxes	\$2,992.42
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$641.98
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,148.26
Mileage Reimbursement	Terri Bradshaw	\$135.52
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$74.82
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$327.02
Duplicator Sales & Service	Copier	\$65.96
Cardmember Services	Credit Card	\$362.18
McAllen Solution	Email and Web Hosting & Annual Fees	\$336.00
		\$14,971.34

Financial Report September 2021

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: September 2021				
REVENUES	September	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution		\$21,250.00	\$85,000.00	-\$63,750.00
B. Franklin County Contribution		\$21,250.00	\$85,000.00	-\$63,750.00
C. Interest Income	\$12.27	\$36.87	\$500.00	-\$463.13
D. Reimbursements	\$19.06	\$79.59	\$44,572.16	-\$44,492.57
E. Miscellaneous Revenue	\$180.00	\$210.00	\$0.00	\$210.00
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$211.33</b>	<b>\$42,826.46</b>	<b>\$215,072.16</b>	<b>-\$172,245.70</b>
<b>SPECIAL REVENUE</b>				
A. Occupational Tax	\$102.98		\$0.00	\$0.00
<b>EXPENSES</b>				
<b>A. Administrative Expenses</b>				
Salaries	\$10,306.33	\$30,989.17	\$128,732.16	-\$97,742.99
Retirement	\$2,245.84	\$6,737.52	\$26,120.00	-\$19,382.48
Insurance	\$641.98	\$1,912.16	\$9,000.00	-\$7,087.84
FICA Expenses	\$787.71	\$2,368.75	\$10,000.00	-\$7,631.25
Workers Compensation			\$670.00	-\$670.00
Occupational Tax	\$309.67			
<b>Sub-Total Administrative</b>	<b>\$13,981.86</b>	<b>\$42,007.60</b>	<b>\$174,522.16</b>	<b>-\$132,514.56</b>
<b>B. Office Expenses</b>				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$207.84	\$415.33	\$3,000.00	-\$2,584.67
Utilities	\$219.06	\$462.04	\$4,000.00	-\$3,537.96
Meetings, Travel & Promotion	\$30.03	\$49.41	\$2,100.00	-\$2,050.59
Supplies	\$37.15	\$37.15	\$2,500.00	-\$2,462.85
Equipment	\$73.43	\$187.63	\$2,000.00	-\$1,812.37
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$178.00	\$339.25	\$2,000.00	-\$1,660.75
Membership Registration	\$295.00	\$295.00	\$1,000.00	-\$705.00
Marketing Expenses			\$5,500.00	-\$5,500.00
Automobile Expenses	\$135.52	\$554.56	\$5,000.00	-\$4,445.44
Other - Signage			\$0.00	\$0.00
Audit			\$8,000.00	-\$8,000.00
Uncategorized Expenses		\$285.00		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$125.25	\$374.17		\$374.17
<b>Sub-Total Office</b>	<b>\$1,301.28</b>	<b>\$2,999.54</b>	<b>\$40,550.00</b>	<b>-\$37,835.46</b>
<b>Total Expenses</b>	<b>\$15,283.14</b>	<b>\$45,007.14</b>	<b>\$215,072.16</b>	<b>-\$170,350.02</b>
<b>Excess Revenues over Expenditures</b>	<b>-\$15,071.81</b>	<b>-\$2,180.68</b>		
<b>Beginning Cash Balance</b>	<b>\$501,406.76</b>			
<b>Ending Cash Balance</b>	<b>\$486,128.26</b>			

**KCDC LAND ACCOUNT**  
**MONTHLY FINANCIAL REPORT**  
 MONTH: September 2021  
**INDEPENDENCE BANK MM CHECKING**

REVENUES	September	Y-T-D	BUDGET 2021-2022	VARIANCE
A. BGCAP - KACo Loan		\$1,502.75	\$68,966.92	-\$67,464.17
B. Proceeds from Land Sales				\$0.00
C. Interest Income	\$200.46	\$614.60	\$4,740.00	-\$4,125.40
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$200.46</b>	<b>\$2,117.35</b>	<b>\$73,706.92</b>	<b>-\$71,589.57</b>
<b>EXPENSES</b>				
A. BGCAP KACo Loan Payments		\$1,502.75	\$68,966.92	-\$67,464.17
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$1,502.75</b>	<b>\$68,966.92</b>	<b>-\$67,464.17</b>
Excess Revenues over Expenditures	\$200.46	\$614.60		
Beginning Cash Balance	\$975,583.80			
Ending Cash Balance	\$975,784.26			



KCDC - CITY REVOLVING LOAN ACCOUNT  
MONTHLY FINANCIAL REPORT  
MONTH: September 2021  
COMMUNITY TRUST BANK

REVENUES	September	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,368.00	\$5,584.00		
C. Sig Luscher	\$163.42	\$489.05		
D. Loan Interest Income	\$696.27	\$2,797.42		
E. Interest Income *	\$13.34	\$38.85		\$38.85
F. Miscellaneous Income				
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$2,241.03</b>	<b>\$8,889.32</b>	<b>\$0.00</b>	<b>\$38.85</b>
<b>EXPENSES</b>				
A. Economic Development Projects				\$0.00
B. Admin Expense				
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues over Expenditures	\$2,241.03	\$8,889.32		
Beginning Cash Balance	\$58,751.38			
Ending Cash Balance	\$60,992.41			
Account moved to a MM in February 2021				