

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

February 2021

KY State Treasurer	State Income Taxes	\$461.86
Depository - Wesbanco	Federal and FICA taxes	\$2,932.02
Ky Retirement Systems	Retirement	\$2,397.46
KACo Benefits Group	Health and Life Insurance	\$552.54
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$6,491.63
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$117.15
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$313.52
Duplicator Sales & Service	Copier	\$43.76
Cardmember Services	Credit Card	\$281.00
		\$13,680.03

Financial Report January 2020

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: January 2021				
REVENUES	January	Y-T-D	BUDGET 2020-2021	VARIANCE
A. City of Frankfort Contribution		\$57,500.00	\$115,000.00	-\$57,500.00
B. Franklin County Contribution		\$ 25,000.00	\$100,000.00	-\$75,000.00
C. Interest Income	\$49.99	\$857.27	\$1,000.00	-\$142.73
D. Reimbursements			\$0.00	\$0.00
E. Miscellaneous Revenue	\$12.00	\$2,012.00	\$0.00	\$2,012.00
TOTAL FUNDS AVAILABLE	\$61.99	\$85,369.27	\$216,000.00	-\$130,630.73
SPECIAL REVENUE				
A. Occupational Tax	\$100.98		\$0.00	\$0.00
B. Temporary Loan to Sig Luscher	\$160.19	\$1,427.40		
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,105.00	\$69,977.47	\$126,208.00	-\$56,230.53
Retirement	\$1,984.96	\$13,413.40	\$26,120.00	-\$12,706.60
Insurance	\$1,105.08	\$4,088.27	\$8,000.00	-\$3,911.73
FICA Expenses	\$772.51	\$5,349.28	\$10,000.00	-\$4,650.72
Workers Compensation		\$38.00	\$670.00	-\$632.00
Occupational Tax				
Sub-Total Administrative	\$13,967.55	\$92,866.42	\$170,998.00	-\$78,131.58
B. Office Expenses				
Condo. Assoc. Dues		\$1,692.00	\$1,500.00	\$192.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$205.97	\$1,236.40	\$3,000.00	-\$1,763.60
Utilities	\$264.60	\$1,395.83	\$4,000.00	-\$2,604.17
Meetings, Travel & Promotion		\$447.14	\$4,200.00	-\$3,752.86
Supplies	\$150.00	\$452.80	\$2,500.00	-\$2,047.20
Equipment	\$86.16	\$445.83	\$3,430.00	-\$2,984.17
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash		\$ 95.00	\$250.00	-\$155.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$248.00	\$1,294.00	\$3,000.00	-\$1,706.00
Membership Registration	\$120.00	\$465.00	\$1,000.00	-\$535.00
Marketing Expenses		\$525.00	\$5,322.00	-\$4,797.00
Automobile Expenses	\$11.00	\$325.45	\$5,000.00	-\$4,674.55
Other - Signage			\$0.00	\$0.00
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses				
Land Maintenance		\$30.00	\$1,000.00	-\$970.00
Sweep Account Fee	\$125.95	\$881.03		\$881.03
Sub-Total Office	\$1,211.68	\$17,035.48	\$45,002.00	-\$27,966.52
Total Expenses	\$15,179.23	\$109,901.90	\$216,000.00	-\$106,098.10
Excess Revenues over Expenditures	-\$14,957.05	-\$25,960.03		
Beginning Cash Balance	\$443,548.74			
Ending Cash Balance	\$428,692.67			

KCDC LAND ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: January 2021				
INDEPENDENCE BANK MM CHECKING				
	January	Y-T-D	BUDGET 2020-2021	VARIANCE
REVENUES				
A. BGCAP - KACo Loan		\$4,370.45	\$68,966.92	-\$64,596.47
B. Proceeds from Land Sales		\$38,066.50		\$38,066.50
C. Interest Income	\$270.71	\$3,943.59	\$4,740.00	-\$796.41
TOTAL FUNDS AVAILABLE	\$270.71	\$46,380.54	\$73,706.92	-\$27,326.38
EXPENSES				
A. BGCAP KACo Loan Payments		\$4,370.45	\$68,966.92	-\$64,596.47
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$4,370.45	\$68,966.92	-\$64,596.47
Excess Revenues over Expenditures	\$270.71	\$42,010.09		
Beginning Cash Balance	\$973,497.93			
Ending Cash Balance	\$973,768.64			

KCDC - COUNTY REVOLVING LOAN ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: January 2021				
WHITAKER BANK				
REVENUES	January	Y-T-D	BUDGET 2020-2021	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,369.52	\$23,440.01	\$39,397.59	-\$15,957.58
B. Loan Interest Income	\$179.95	\$1,406.28	\$3,196.05	-\$1,789.77
B. Interest Income	\$87.55	\$592.81	\$740.00	-\$147.19
TOTAL FUNDS AVAILABLE	\$3,637.02	\$25,439.10	\$43,333.64	-\$17,894.54
EXPENSES				
A. Economic Development Projects				\$0.00
B. West Sixth Brewing Company, LLC				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,637.02	\$25,439.10		
Beginning Cash Balance	\$512,220.73			
Ending Cash Balance	\$515,857.75			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: January 2021
 COMMUNITY TRUST BANK

REVENUES	January	Y-T-D	BUDGET 2020-2021	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Interest Income *		\$453.49	\$1,690.00	-\$1,236.51
TOTAL FUNDS AVAILABLE			\$1,690.00	-\$1,236.51
EXPENSES				
A. Economic Development Projects				\$0.00
B.				
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$0.00	\$0.00		
Beginning Cash Balance	\$257,364.19			
Ending Cash Balance	\$257,364.19			
This is a 9-month CD in which interest is only reported at maturation. * The next posting of interest will be in February 2021. CD matures February 2021				