

KENTUCKY CAPITAL DEVELOPMENT CORPORATION**INVOICES****August 2021**

KY State Treasurer	State Income Taxes	\$474.22
Depository - Wesbanco	Federal and FICA taxes	\$3,005.48
Ky Retirement Systems	Retirement	\$2,421.66
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,264.24
Mileage Reimbursement	Terri Bradshaw	\$272.52
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$74.82
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$329.67
Duplicator Sales & Service	Copier	\$114.20
Cardmember Services	Credit Card	\$43.11
McAllen Solution	Email and Web Hosting	\$71.25
		\$14,680.99

Financial Report July 2021

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: July 2021				
REVENUES	July	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution			\$115,000.00	-\$115,000.00
B. Franklin County Contribution			\$115,000.00	-\$115,000.00
C. Interest Income	\$12.15	\$12.15	\$500.00	-\$487.85
D. Reimbursements			\$0.00	\$0.00
E. Miscellaneous Revenue			\$0.00	\$0.00
TOTAL FUNDS AVAILABLE	\$12.15	\$12.15	\$230,500.00	-\$230,487.85
SPECIAL REVENUE				
A. Occupational Tax	\$103.50		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,356.34	\$10,356.34	\$128,732.16	-\$118,375.82
Retirement	\$2,245.84	\$2,005.00	\$26,120.00	-\$24,115.00
Insurance	\$635.09	\$635.09	\$9,000.00	-\$8,364.91
FICA Expenses	\$791.74	\$791.74	\$10,000.00	-\$9,208.26
Workers Compensation			\$670.00	-\$670.00
Occupational Tax				
Sub-Total Administrative	\$14,029.01	\$13,788.17	\$174,522.16	-\$160,733.99
B. Office Expenses				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone			\$3,000.00	-\$3,000.00
Utilities			\$4,000.00	-\$4,000.00
Meetings, Travel & Promotion			\$4,200.00	-\$4,200.00
Supplies			\$2,500.00	-\$2,500.00
Equipment			\$5,000.00	-\$5,000.00
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$90.00	\$90.00	\$4,000.00	-\$3,910.00
Membership Registration			\$1,000.00	-\$1,000.00
Marketing Expenses			\$11,527.84	-\$11,527.84
Automobile Expenses	\$272.52		\$5,000.00	-\$5,000.00
Other - Signage			\$2,000.00	-\$2,000.00
Audit			\$8,000.00	-\$8,000.00
Uncategorized Expenses				
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$124.12	\$124.12		\$124.12
Sub-Total Office	\$486.64	\$214.12	\$55,977.84	-\$55,763.72
Total Expenses	\$14,515.65	\$14,002.29	\$230,500.00	-\$216,497.71
Excess Revenues over Expenditures	-\$14,503.50	-\$13,990.14		
Beginning Cash Balance	\$488,308.94			
Ending Cash Balance	\$473,908.94			

KDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: July 2021
INDEPENDENCE BANK MM CHECKING

REVENUES	July	Y-T-D	BUDGET 2021-2022	VARIANCE
A. BGCAP - KACo Loan			\$68,966.92	-\$68,966.92
B. Proceeds from Land Sales				\$0.00
C. Interest Income	\$200.38	\$200.38	\$4,740.00	-\$4,539.62
TOTAL FUNDS AVAILABLE	\$200.38	\$200.38	\$73,706.92	-\$73,506.54
EXPENSES				
A. BGCAP KACo Loan Payments			\$68,966.92	-\$68,966.92
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$68,966.92	-\$68,966.92
Excess Revenues over Expenditures	\$200.38	\$200.38		
Beginning Cash Balance	\$975,169.66			
Ending Cash Balance	\$975,370.04			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: July 2021
 WHITAKER BANK

REVENUES	July	Y-T-D	BUDGET 2021-2022	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,411.85	\$3,411.85	\$39,397.59	-\$35,985.74
B. Loan Interest Income	\$137.62	\$137.62	\$3,196.05	-\$3,058.43
C. Interest Income	\$68.38	\$68.38	\$740.00	-\$671.62
TOTAL FUNDS AVAILABLE	\$3,617.85	\$3,617.85	\$43,333.64	-\$39,715.79
EXPENSES				
A. Economic Development Projects				
B. West Sixth Brewing Company, LLC				\$0.00
C. Admin Expense				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,617.85	\$3,617.85		
Beginning Cash Balance	\$529,959.21			
Ending Cash Balance	\$533,577.06			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: July 2021
 COMMUNITY TRUST BANK

REVENUES	July	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$2,715.00	\$2,715.00		
C. Sig Luscher	\$162.61	\$162.61		
D. Loan Interest Income	\$1,400.08	\$1,400.08		
E. Interest Income *	\$12.22			\$0.00
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$4,289.91	\$4,277.69	\$0.00	\$0.00
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense				
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$4,289.91	\$4,277.69		
Beginning Cash Balance	\$52,102.49			
Ending Cash Balance	\$56,392.40			
Account moved to a MM in February 2021				