

KENTUCKY CAPITAL DEVELOPMENT CORPORATION**INVOICES****July 2021**

KY State Treasurer	State Income Taxes	\$460.57
Depository - Wesbanco	Federal and FICA taxes	\$2,935.66
Ky Retirement Systems	Retirement	\$2,421.66
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,148.21
Mileage Reimbursement	Terri Bradshaw and Margaret Gray	\$238.99
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$74.82
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$304.45
Duplicator Sales & Service	Copier	\$45.19
Cardmember Services	Credit Card	\$216.96
The Lane Report	Advertising	\$2,165.00
McAllen Solution	Email and Web Hosting	\$90.00
		\$16,692.58

Financial Report May 2021

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: June 2021				
REVENUES	June	Y-T-D	BUDGET 2020-2021	VARIANCE
A. City of Frankfort Contribution		\$115,000.00	\$115,000.00	\$0.00
B. Franklin County Contribution		\$100,000.00	\$100,000.00	\$0.00
C. Interest Income	\$24.85	\$1,079.23	\$1,000.00	\$79.23
D. Reimbursements		\$7,317.07	\$0.00	\$7,317.07
E. Miscellaneous Revenue		\$2,012.00	\$0.00	\$2,012.00
TOTAL FUNDS AVAILABLE	\$24.85	\$225,408.30	\$216,000.00	\$9,408.30
SPECIAL REVENUE				
A. Occupational Tax	\$100.77		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,083.34	\$120,677.67	\$126,208.00	-\$5,530.33
Retirement	\$2,005.00	\$23,438.40	\$26,120.00	-\$2,681.60
Insurance	\$1,187.63	\$7,787.83	\$8,000.00	-\$212.17
FICA Expenses	\$770.83	\$9,225.15	\$10,000.00	-\$774.85
Workers Compensation	\$544.00	\$582.00	\$670.00	-\$88.00
Occupational Tax	\$309.14			
Sub-Total Administrative	\$14,590.80	\$161,711.05	\$170,998.00	-\$9,286.95
B. Office Expenses				
Condo. Assoc. Dues		\$1,692.00	\$1,500.00	\$192.00
Condo. Insurance	\$1,362.00	\$1,362.00	\$1,500.00	-\$138.00
Telephone	\$415.61	\$2,481.91	\$3,000.00	-\$518.09
Utilities	\$439.65	\$2,829.13	\$4,000.00	-\$1,170.87
Meetings, Travel & Promotion	\$91.20	\$788.34	\$4,200.00	-\$3,411.66
Supplies	\$82.65	\$946.42	\$2,500.00	-\$1,553.58
Equipment	\$45.19	\$674.85	\$3,430.00	-\$2,755.15
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash		\$95.00	\$250.00	-\$155.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$1,479.00	\$3,000.00	-\$1,521.00
Membership Registration		\$1,120.00	\$1,000.00	\$120.00
Marketing Expenses	\$3,160.00	\$3,685.00	\$5,322.00	-\$1,637.00
Automobile Expenses	\$238.99	\$805.19	\$5,000.00	-\$4,194.81
Other - Signage		\$195.40	\$0.00	\$195.40
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses				
Land Maintenance		\$300.00	\$1,000.00	-\$700.00
Sweep Account Fee	\$124.43	\$1,506.46		\$1,506.46
Sub-Total Office	\$5,959.72	\$27,710.70	\$45,002.00	-\$17,291.30
Total Expenses	\$20,550.52	\$189,421.75	\$216,000.00	-\$26,578.25
Excess Revenues over Expenditures	-\$20,525.67	\$35,986.55		
Beginning Cash Balance	\$509,042.98			
Ending Cash Balance	\$488,308.94			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: June 2021
INDEPENDENCE BANK MM CHECKING

	June	Y-T-D	BUDGET 2020-2021	VARIANCE
REVENUES				
A. BGCAP - KACo Loan	\$62,201.71	\$68,724.50	\$68,966.92	-\$242.42
B. Proceeds from Land Sales		\$38,066.50		\$38,066.50
C. Interest Income	\$292.38	\$5,344.61	\$4,740.00	\$604.61
TOTAL FUNDS AVAILABLE	\$62,494.09	\$112,135.61	\$73,706.92	\$38,428.69
EXPENSES				
A. BGCAP KACo Loan Payments		\$68,724.50	\$68,966.92	-\$242.42
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$68,724.50	\$68,966.92	-\$242.42
Excess Revenues over Expenditures	\$62,494.09	\$43,411.11		
Beginning Cash Balance	\$912,675.57			
Ending Cash Balance	\$975,169.66			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: June 2021
 WHITAKER BANK

REVENUES	June	Y-T-D	BUDGET 2020-2021	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,404.76	\$40,393.18	\$39,397.59	\$995.59
B. Loan Interest Income	\$144.71	\$2,200.46	\$3,196.05	-\$995.59
C. Interest Income	\$65.79	\$946.92	\$740.00	\$206.92
TOTAL FUNDS AVAILABLE	\$3,615.26	\$43,540.56	\$43,333.64	\$206.92
EXPENSES				
A. Economic Development Projects				
B. West Sixth Brewing Company, LLC				\$0.00
C. Admin Expense	\$4,000.00	\$4,000.00		\$0.00
TOTAL EXPENSES	\$4,000.00	\$4,000.00	\$0.00	\$0.00
Excess Revenues over Expenditures	-\$384.74	\$39,540.56		
Beginning Cash Balance	\$530,343.95			
Ending Cash Balance	\$529,959.21			

KCDC - CITY REVOLVING LOAN ACCOUNT

MONTHLY FINANCIAL REPORT

MONTH: June 2021

COMMUNITY TRUST BANK

	June	Y-T-D	BUDGET 2020-2021	VARIANCE
REVENUES				
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub		\$4,036.00		
C. Sig Luscher	\$162.21	\$485.41		
D. Loan Interest Income	\$17.48	\$2,164.66		
E. Interest Income *	\$11.53	\$729.19	\$1,690.00	-\$960.81
F. Miscellaneous Income		\$1,351.10		
TOTAL FUNDS AVAILABLE	\$191.22	\$8,766.36	\$1,690.00	-\$960.81
EXPENSES				
A. Economic Development Projects		\$209,574.57		\$209,574.57
B. Admin Expense	\$4,000.00	\$4,000.00		
TOTAL EXPENSES	\$4,000.00	\$209,574.57	\$0.00	\$209,574.57
Excess Revenues over Expenditures	-\$3,808.78	-\$200,808.21		
Beginning Cash Balance	\$55,911.27			
Ending Cash Balance	\$52,102.49			
Account moved to a MM in February 2021				