

**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**  
**MINUTES**  
**January 16, 2024**

A regular meeting of the Kentucky Capital Development Corporation (“KCDC”) was called to order at 12:11 p.m., January 16, 2024, at KCDC’s offices, 109 Consumer Lane, by Acting Chairperson Kimberly Gester.

Those members of the Board of Directors (BOD) present were: Acting Chairperson Kimberly Gester; Shawn Cecil, Vasu Vasudevan, David Lodmell, Mayor Layne Wilkerson, and Franklin County Judge Executive Michael Mueller, and Clay Hulette. Rich Rosen, was absent. Also in attendance was Caitlin Ballantyne, KCDC Administrative Assistant.

**BOARD MINUTES**

The BOD members had previously been provided a draft of the meeting minutes. Mr. Cecil made a motion to accept the draft minutes of the December 19, 2023, meeting with appropriate changes, as well as the draft minutes of the January 4, 2024, meeting. Mr. Lodmell seconded the motion. The modified minutes were approved.

**MONTHLY BUSINESS**

The monthly invoices and draft financial statements were made available to the BOD with insufficient time for review. As such, Mr. Hulette made a motion to table both items until further review could be performed and such items would be brought back for discussion at the next regular meeting of the BOD. Ms. Gester tabled the items.

**2024 MEETING SCHEDULE**

The BOD discussed keeping the previous standing day/time for its regular meeting or changing. No decisions were made.

**OLD BUSINESS**

Workforce Grant – Ms. Gester reported an upcoming call with the Federal Program Officer on 1/18/24 and that draft documents had been prepared by Mr. Cecil (Request for Proposal) and Terri Bradshaw (Request for Qualifications.)

PDI Grant – Mr. Hulette reported that all of the parties were getting geared up to begin working on the specific tasks associated with the award.

Officer Nominating Committee – Mr. Lodmell reported that the Committee had been working to identify and recruit officers, but no report was available at this time.

OTHER BUSINESS

Open Meeting Notification Requirement – It was noted that KCDC’s By-Laws require 48 hour notification as compared to 24 hour notification for various other similar organizations. The BOD may determine that this specific item needs to be adjusted if and when it determines to update the By-Laws.

CLOSED SESSION/OPEN SESSION

Mr. Hulette made a motion and Mr. Cecil seconded the motion for the BOD to go into closed session per KRS 61.810(1)(F).

Mr. Lodmell motioned and Mr. Vasudevan seconded the motion for the BOD to return to open session.

There being no further business to come before the BOD at the time, at 2:00 p.m. Mr. Hulette made a motion to adjourn the meeting. Mr. Lodmell seconded the motion. The motion was approved, and the meeting was adjourned.

  
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ACTING CHAIRPERSON

  
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SECRETARY