

KENTUCKY CAPITAL DEVELOPMENT CORPORATION**INVOICES****January 2021**

KY State Treasurer	State Income Taxes	\$454.76
Depository - Wesbanco	Federal and FICA taxes	\$2,857.70
Ky Retirement Systems	Retirement	\$2,300.58
KACo Benefits Group	Health and Life Insurance	\$552.54
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$6,600.89
Mileage Reimbursement	Terri Bradshaw and Margaret Gray	\$103.58
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$114.51
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$310.08
Duplicator Sales & Service	Copier	\$42.40
Cardmember Services	Credit Card	\$301.08
McAllen Solutions	Website/Email Hosting	\$178.00
Burlington Condo Associaton	Annual Dues	\$1,692.00
Charles T Mitchell	Preparation for W-2's	\$70.00
		\$15,667.21

Financial Report December 2020

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: December 2020				
REVENUES	December	Y-T-D	BUDGET 2020-2021	VARIANCE
A. City of Frankfort Contribution		\$57,500.00	\$115,000.00	-\$57,500.00
B. Franklin County Contribution		\$ 25,000.00	\$100,000.00	-\$75,000.00
C. Interest Income	\$68.04	\$807.28	\$1,000.00	-\$192.72
D. Reimbursements			\$0.00	\$0.00
E. Miscellaneous Revenue		\$2,000.00	\$0.00	\$2,000.00
TOTAL FUNDS AVAILABLE	\$68.04	\$85,307.28	\$216,000.00	-\$130,692.72
SPECIAL REVENUE				
A. Occupational Tax	\$99.32		\$0.00	\$0.00
B. Temporary Loan to Sig Luscher	\$159.79	\$1,267.21		
EXPENSES				
A. Administrative Expenses				
Salaries	\$9,939.66	\$59,872.47	\$126,208.00	-\$66,335.53
Retirement	\$1,904.74	\$11,428.44	\$26,120.00	-\$14,691.56
Insurance	\$595.65	\$2,983.19	\$8,000.00	-\$5,016.81
FICA Expenses	\$759.85	\$4,576.77	\$10,000.00	-\$5,423.23
Workers Compensation		\$38.00	\$670.00	-\$632.00
Occupational Tax	\$297.12			
Sub-Total Administrative	\$13,199.90	\$78,898.87	\$170,998.00	-\$92,099.13
B. Office Expenses				
Condo. Assoc. Dues	\$1,692.00	\$1,692.00	\$1,500.00	\$192.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$206.43	\$1,030.43	\$3,000.00	-\$1,969.57
Utilities	\$232.80	\$1,037.37	\$4,000.00	-\$2,962.63
Meetings, Travel & Promotion		\$447.14	\$4,200.00	-\$3,752.86
Supplies	\$96.88	\$302.80	\$2,500.00	-\$2,197.20
Equipment		\$359.67	\$3,430.00	-\$3,070.33
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash	\$4.20	\$ 95.00	\$250.00	-\$155.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$1,046.00	\$3,000.00	-\$1,954.00
Membership Registration	\$200.00	\$345.00	\$1,000.00	-\$655.00
Marketing Expenses		\$525.00	\$5,322.00	-\$4,797.00
Automobile Expenses	\$103.58	\$314.45	\$5,000.00	-\$4,685.55
Other - Signage			\$0.00	\$0.00
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses		\$93.86		
Land Maintenance		\$30.00	\$1,000.00	-\$970.00
Sweep Account Fee	\$125.23	\$755.08		\$755.08
Sub-Total Office	\$2,661.12	\$15,823.80	\$45,002.00	-\$29,272.06
Total Expenses	\$15,861.02	\$94,722.67	\$216,000.00	-\$121,371.19
Excess Revenues over Expenditures	-\$15,633.19	-\$10,682.60		
Beginning Cash Balance	\$459,379.73			
Ending Cash Balance	\$443,548.74			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: December 2020
INDEPENDENCE BANK MM CHECKING

REVENUES	December	Y-T-D	BUDGET 2020-2021	VARIANCE
A. BGCAP - KACo Loan		\$4,370.45	\$68,966.92	-\$64,596.47
B. Proceeds from Land Sales		\$38,066.50		\$38,066.50
C. Interest Income	\$289.30	\$3,383.58	\$4,740.00	-\$1,356.42
TOTAL FUNDS AVAILABLE	\$289.30	\$45,820.53	\$73,706.92	-\$27,886.39
EXPENSES				
A. BGCAP KACo Loan Payments		\$4,370.45	\$68,966.92	-\$64,596.47
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$4,370.45	\$68,966.92	-\$64,596.47
Excess Revenues over Expenditures	\$289.30	\$41,450.08		
Beginning Cash Balance	\$973,208.63			
Ending Cash Balance	\$973,497.93			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: December 2020
 WHITAKER BANK

REVENUES	December	Y-T-D	BUDGET 2020-2021	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,362.51	\$20,070.49	\$39,397.59	-\$19,327.10
B. Loan Interest Income	\$186.96	\$1,226.33	\$3,196.05	-\$1,969.72
B. Interest Income	\$86.76	\$505.26	\$740.00	-\$234.74
TOTAL FUNDS AVAILABLE	\$3,636.23	\$21,802.08	\$43,333.64	-\$21,531.56
EXPENSES				
A. Economic Development Projects				\$0.00
B. West Sixth Brewing Company, LLC				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,636.23	\$21,802.08		
Beginning Cash Balance	\$508,584.50			
Ending Cash Balance	\$512,220.73			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: December 2020
 COMMUNITY TRUST BANK

REVENUES	December	Y-T-D	BUDGET 2020-2021	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Interest Income *		\$453.49	\$1,690.00	-\$1,236.51
TOTAL FUNDS AVAILABLE			\$1,690.00	-\$1,236.51
EXPENSES				
A. Economic Development Projects				\$0.00
B.				
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$0.00	\$0.00		
Beginning Cash Balance	\$257,364.19			
Ending Cash Balance	\$257,364.19			
This is a 9-month CD in which interest is only reported at maturation. * The next posting of interest will be in February 2021. CD matures February 2021				