

KENTUCKY CAPITAL DEVELOPMENT CORPORATION		
INVOICES		
January 2022		
KY State Treasurer	State Income Taxes	\$465.82
Depository - Wesbanco	Federal and FICA taxes	\$2,962.76
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$6,792.49
Mileage Reimbursement	Margaret Gray	\$23.28
Mileage Reimbursement	Terri Bradshaw	\$178.20
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$121.30
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$311.88
Duplicator Sales & Service	Copier	\$38.37
McAllen Solution	Annual AntiVirus Protection and Hosting	\$178.00
Cardmember Services	Credit Card	\$248.75
The State Journal	Annual Subscription	\$150.00
		\$14,814.42

Financial Report December 2021

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: December 2021				
REVENUES	December	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution	\$42,500.00	\$63,750.00	\$85,000.00	-\$21,250.00
B. Franklin County Contribution	\$21,250.00	\$63,750.00	\$85,000.00	-\$21,250.00
C. Interest Income	\$12.41	\$330.71	\$500.00	-\$169.29
D. Reimbursements		\$8,079.59	\$44,572.16	-\$36,492.57
E. Miscellaneous Revenue		\$2,255.00	\$0.00	\$2,255.00
TOTAL FUNDS AVAILABLE	\$63,762.41	\$138,165.30	\$215,072.16	-\$76,906.86
SPECIAL REVENUE				
A. Occupational Tax	\$101.82		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,188.34	\$61,766.26	\$128,732.16	-\$66,965.90
Retirement	\$2,245.84	\$13,475.04	\$26,120.00	-\$12,644.96
Insurance	\$637.25	\$3,862.70	\$9,000.00	-\$5,137.30
FICA Expenses	\$778.88	\$4,719.03	\$10,000.00	-\$5,280.97
Workers Compensation		\$12.00	\$670.00	-\$658.00
Occupational Tax				
Sub-Total Administrative	\$13,850.31	\$83,835.03	\$174,522.16	-\$90,687.13
B. Office Expenses				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$206.68	\$949.16	\$3,000.00	-\$2,050.84
Utilities	\$256.08	\$1,284.16	\$4,000.00	-\$2,715.84
Meetings, Travel & Promotion	\$3.48	\$1,014.34	\$2,100.00	-\$1,085.66
Supplies		\$200.10	\$2,500.00	-\$2,299.90
Equipment	\$84.18	\$386.74	\$2,000.00	-\$1,613.26
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$2,475.25	\$2,000.00	\$475.25
Membership Registration	\$200.00	\$495.00	\$1,000.00	-\$505.00
Marketing Expenses			\$5,500.00	-\$5,500.00
Automobile Expenses	\$201.48	\$1,117.41	\$5,000.00	-\$3,882.59
Other - Signage			\$0.00	\$0.00
Audit			\$8,000.00	-\$8,000.00
Uncategorized Expenses	\$46.06	\$331.06		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$124.63	\$751.51		\$751.51
Sub-Total Office	\$1,122.59	\$9,004.73	\$40,550.00	-\$31,876.33
Total Expenses	\$14,972.90	\$92,839.76	\$215,072.16	-\$122,563.46
Excess Revenues over Expenditures	\$48,789.51	\$45,325.54		
Beginning Cash Balance	\$485,050.40			
Ending Cash Balance	\$533,941.73			

KDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: December 2021
INDEPENDENCE BANK MM CHECKING

REVENUES	December	Y-T-D	BUDGET 2021-2022	VARIANCE
A. BGCAP - KACo Loan		\$2,990.50	\$68,966.92	-\$65,976.42
B. Proceeds from Land Sales		\$104,120.50		\$104,120.50
C. Interest Income	\$229.39	\$1,283.13	\$4,740.00	-\$3,456.87
TOTAL FUNDS AVAILABLE	\$229.39	\$108,394.13	\$73,706.92	\$34,687.21
EXPENSES				
A. BGCAP KACo Loan Payments		\$1,502.75	\$68,966.92	-\$67,464.17
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$1,502.75	\$68,966.92	-\$67,464.17
Excess Revenues over Expenditures	\$229.39	\$106,891.38		
Beginning Cash Balance	\$1,080,343.93			
Ending Cash Balance	\$1,080,573.32			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: December 2021
WHITAKER BANK

REVENUES	December	Y-T-D	BUDGET 2021-2022	VARIANCE
A. West Sixth Brewing Company, LLC	\$48,924.82	\$66,055.32	\$39,397.59	\$26,657.73
B. Loan Interest Income		\$616.85	\$3,196.05	-\$2,579.20
C. Interest Income	\$76.07	\$417.49	\$740.00	-\$322.51
D. Miscellaneous Income	\$179.69	\$179.69		
TOTAL FUNDS AVAILABLE	\$49,180.58	\$67,269.35	\$43,333.64	\$23,756.02
EXPENSES				
A. Economic Development Projects				
B. West Sixth Brewing Company, LLC				\$0.00
C. Admin Expense				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$49,180.58	\$67,269.35		
Beginning Cash Balance	\$548,047.98			
Ending Cash Balance	\$597,228.56			

