

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

August 2022

KY State Treasurer	State Income Taxes	\$404.25
Depository - Wesbanco	Federal and FICA taxes	\$2,698.40
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$698.00
Payroll	Staff Salaries	\$6,613.12
Mileage Reimbursement	Terri Bradshaw	\$300.89
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$86.22
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$330.79
Duplicator Sales & Service	Copier	\$34.15
Cardmember Services	Credit Card (Insurance \$90.54; Supplies \$40.45; SPGE registration \$25.00)	\$155.99
McAllen Solution	Website Hosting and Website/Email Issues	\$570.00
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		\$14,600.29

KCDC  
MONTHLY FINANCIAL REPORT- OPERATING ACCOUNT  
Jul-22

REVENUES	July	Y-T-D	BUDGET 2022-2023	VARIANCE
A. City of Frankfort Contribution	\$21,250.00	\$21,250.00	\$ 85,000.00	-\$63,750.00
B. Franklin County Contribution	\$21,250.00	\$21,250.00	\$ 85,000.00	-\$63,750.00
C. Interest Income	\$49.74	\$49.74	\$500.00	-\$450.26
D. Reimbursements/Reserve			\$80,204.65	-\$80,204.65
E. Miscellaneous Revenue				\$0.00
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$42,549.74</b>	<b>\$42,549.74</b>	<b>\$250,704.65</b>	<b>-\$208,154.91</b>

SPECIAL REVENUE

A. Occupational Tax	\$89.65		\$0.00	\$0.00
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EXPENSES

A. Administrative Expenses				
Salaries	\$8,970.34	\$8,970.34	\$139,366.08	-\$130,395.74
Retirement	\$2,245.84	\$2,245.84	\$33,321.20	-\$31,075.36
Insurance	\$788.54	\$788.54	\$13,500.00	-\$12,711.46
FICA Expenses	\$685.70	\$685.70	\$11,600.00	-\$10,914.30
Workers Compensation			\$750.00	-\$64.30
Occupational Tax				
<b>Sub-Total Administrative</b>	<b>\$12,690.42</b>	<b>\$12,690.42</b>	<b>\$198,537.28</b>	<b>-\$185,161.16</b>

B. Office Expenses

Condo. Assoc. Dues			\$2,000.00	-\$2,000.00
Condo. Insurance			\$1,800.00	-\$1,800.00
Telephone	\$413.73	\$413.73	\$3,000.00	-\$2,586.27
Utilities	\$358.81	\$358.81	\$4,000.00	-\$3,641.19
Meetings, Travel & Promotion			\$3,200.00	-\$3,200.00
Supplies	\$40.45	\$40.45	\$2,500.00	-\$2,459.55
Equipment	\$95.56	\$95.56	\$5,000.00	-\$4,904.44
Office Cleaning			\$1,200.00	-\$1,200.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$60.00	\$60.00	\$6,000.00	-\$5,940.00
Membership Registration	\$25.00	\$25.00	\$1,000.00	-\$975.00
Marketing Expenses			\$6,000.00	-\$6,000.00
Automobile Expenses	\$300.89	\$300.89	\$4,217.37	-\$3,916.48
Other - Signage			\$2,000.00	-\$2,000.00
Audit			\$8,000.00	-\$8,000.00
Uncategorized Expenses				
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$126.67	\$126.67		\$126.67
<b>Sub-Total Office</b>	<b>\$1,421.11</b>	<b>\$1,421.11</b>	<b>\$52,167.37</b>	<b>-\$50,746.26</b>

Total Expenses

\$14,111.53	\$14,111.53	\$250,704.65	-\$235,907.42
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Excess Revenues over Expenditures

\$28,438.21	\$28,438.21		
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Beginning Cash Balance

\$488,992.62			
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Ending Cash Balance

\$517,520.48			
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KCDC - CITY REVOLVING LOAN ACCOUNT  
 MONTHLY FINANCIAL REPORT  
 MONTH: July 2022  
 COMMUNITY TRUST BANK

REVENUES	July	Y-T-D	BUDGET 2022- 2023	VARIANCE
A. Sale of Equipment				\$0.00
B. Locals Food Hub and Pizza Pub	\$1,418.00	\$1,418.00		
C. Sig Luscher	\$167.55	\$167.55		
D. Loan Interest Income	\$642.14	\$642.14		
E. Interest Income *	\$15.58	\$15.58		
F. Miscellaneous Income				
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$2,243.27</b>	<b>\$2,243.27</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>EXPENSES</b>				
A. Economic Development Projects				\$0.00
B. Admin Expense				
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues over Expenditures	\$2,243.27	\$2,243.27		
Beginning Cash Balance	\$71,171.32			
Ending Cash Balance	\$73,414.59			

Account moved to a MM in February 2021

KCDC - COUNTY REVOLVING LOAN ACCOUNT  
 MONTHLY FINANCIAL REPORT  
 MONTH: July 2022  
 WHITAKER BANK

REVENUES	July	Y-T-D	BUDGET 2022-2023	VARIANCE
A. West Sixth Brewing Company, LLC				\$0.00
B. Limewater Loan	\$1,341.60	\$1,341.60		
B. Loan Interest Income	\$737.20	\$737.20		\$737.20
C. Interest Income	\$49.86	\$49.86		\$49.86
D. Miscellaneous Income				
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$2,128.66</b>	<b>\$2,128.66</b>	<b>\$0.00</b>	<b>\$787.06</b>
<b>EXPENSES</b>				
A. Economic Development Projects				
B. West Sixth Brewing Company, LLC				\$0.00
C. Miscellaneous Expense				\$0.00
D. Admin Expense				\$0.00
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues over Expenditures	\$2,128.66	\$2,128.66		
Beginning Cash Balance	\$390,610.93			
Ending Cash Balance	\$392,739.59			

KCDC LAND ACCOUNT  
MONTHLY FINANCIAL REPORT  
MONTH: July 2022  
INDEPENDENCE BANK MM CHECKING

REVENUES	July	Y-T-D	BUDGET 2022-2023	VARIANCE
A. BGCAP - KACo Loan	\$768.85	\$768.85		\$768.85
B. Proceeds from Land Sales				\$0.00
C. Interest Income	\$214.91	\$214.91		\$214.91
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$983.76</b>	<b>\$983.76</b>	<b>\$0.00</b>	<b>\$983.76</b>

EXPENSES	July	Y-T-D	BUDGET 2022-2023	VARIANCE
A. BGCAP KACo Loan Payments	\$768.85	\$768.85		
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
<b>TOTAL EXPENSES</b>	<b>\$768.85</b>	<b>\$768.85</b>	<b>\$0.00</b>	<b>\$0.00</b>

Excess Revenues over Expenditures	\$214.91	\$214.91		
Beginning Cash Balance	\$1,081,918.09			
Ending Cash Balance	\$1,082,133.00			