

**KENTUCKY CAPITAL DEVELOPMENT CORPORATION****INVOICES****June 2021**

KY State Treasurer	State Income Taxes	\$472.64
Depository - Wesbanco	Federal and FICA taxes	\$2,997.62
Ky Retirement Systems	Retirement	\$2,421.66
KACo Benefits Group	Health and Life Insurance	\$552.54
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,132.65
Farmdale Water District	Water Bill/Sewer	\$50.10
Columbia Gas	Gas	\$72.73
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$307.18
Duplicator Sales & Service	Copier	\$43.44
Cardmember Services	Credit Card	\$43.11
Commerce Lexington	2021 Bluegrass Alliance Marketing Initiative	\$1,000.00
KACo	All Lines Fund- Liability Insurance	\$1,362.00
KACo	Workers Compensation Fund	\$544.00
		\$17,042.78

Financial Report May 2021

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: May 2021				
REVENUES	May	Y-T-D	BUDGET 2020-2021	VARIANCE
A. City of Frankfort Contribution	\$28,750.00	\$115,000.00	\$115,000.00	\$0.00
B. Franklin County Contribution		\$100,000.00	\$100,000.00	\$0.00
C. Interest Income	\$286.33	\$1,054.38	\$1,000.00	\$54.38
D. Reimbursements		\$7,317.07	\$0.00	\$7,317.07
E. Miscellaneous Revenue		\$2,012.00	\$0.00	\$2,012.00
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$29,036.33</b>	<b>\$225,383.45</b>	<b>\$216,000.00</b>	<b>\$9,383.45</b>
<b>SPECIAL REVENUE</b>				
A. Occupational Tax	\$103.19		\$0.00	\$0.00
<b>EXPENSES</b>				
A. Administrative Expenses				
Salaries	\$10,324.84	\$110,594.33	\$126,208.00	-\$15,613.67
Retirement	\$2,005.00	\$21,433.40	\$26,120.00	-\$4,686.60
Insurance	\$595.65	\$6,600.20	\$8,000.00	-\$1,399.80
FICA Expenses	\$789.31	\$8,454.32	\$10,000.00	-\$1,545.68
Workers Compensation		\$38.00	\$670.00	-\$632.00
Occupational Tax				
<b>Sub-Total Administrative</b>	<b>\$13,714.80</b>	<b>\$147,120.25</b>	<b>\$170,998.00</b>	<b>-\$23,877.75</b>
B. Office Expenses				
Condo. Assoc. Dues		\$1,692.00	\$1,500.00	\$192.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$207.71	\$2,066.30	\$3,000.00	-\$933.70
Utilities	\$222.66	\$2,389.48	\$4,000.00	-\$1,610.52
Meetings, Travel & Promotion		\$697.14	\$4,200.00	-\$3,502.86
Supplies		\$863.77	\$2,500.00	-\$1,636.23
Equipment	\$43.44	\$629.66	\$3,430.00	-\$2,800.34
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash		\$95.00	\$250.00	-\$155.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$2,830.10	\$3,000.00	-\$169.90
Membership Registration		\$1,120.00	\$1,000.00	\$120.00
Marketing Expenses		\$525.00	\$5,322.00	-\$4,797.00
Automobile Expenses	\$69.23	\$566.20	\$5,000.00	-\$4,433.80
Other - Signage		\$195.40	\$0.00	\$195.40
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses				
Land Maintenance	\$270.00	\$300.00	\$1,000.00	-\$700.00
Sweep Account Fee	\$126.53	\$1,382.03		\$1,382.03
<b>Sub-Total Office</b>	<b>\$939.57</b>	<b>\$23,102.08</b>	<b>\$45,002.00</b>	<b>-\$21,899.92</b>
<b>Total Expenses</b>	<b>\$14,654.37</b>	<b>\$170,222.33</b>	<b>\$216,000.00</b>	<b>-\$45,777.67</b>
<b>Excess Revenues over Expenditures</b>	<b>\$14,381.96</b>	<b>\$55,161.12</b>		
<b>Beginning Cash Balance</b>	<b>\$494,557.83</b>			
<b>Ending Cash Balance</b>	<b>\$509,042.98</b>			

**KCDC LAND ACCOUNT**  
**MONTHLY FINANCIAL REPORT**  
 MONTH: May 2021  
**INDEPENDENCE BANK MM CHECKING**

REVENUES	May	Y-T-D	BUDGET 2020-2021	VARIANCE
A. BGCAP - KACo Loan		\$6,522.79	\$68,966.92	-\$62,444.13
B. Proceeds from Land Sales		\$38,066.50		\$38,066.50
C. Interest Income	\$258.70	\$5,052.23	\$4,740.00	\$312.23
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$258.70</b>	<b>\$49,641.52</b>	<b>\$73,706.92</b>	<b>-\$24,065.40</b>
<b>EXPENSES</b>				
A. BGCAP KACo Loan Payments	\$62,201.71	\$68,724.50	\$68,966.92	-\$242.42
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
<b>TOTAL EXPENSES</b>	<b>\$62,201.71</b>	<b>\$68,724.50</b>	<b>\$68,966.92</b>	<b>-\$242.42</b>
Excess Revenues over Expenditures	-\$61,943.01	-\$19,082.98		
Beginning Cash Balance	\$974,618.58			
Ending Cash Balance	\$912,675.57			

KCDC - COUNTY REVOLVING LOAN ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: May 2021				
WHITAKER BANK				
	May	Y-T-D	BUDGET 2020-2021	VARIANCE
<b>REVENUES</b>				
A. West Sixth Brewing Company, LLC	\$3,397.68	\$36,988.42	\$39,397.59	-\$2,409.17
B. Loan Interest Income	\$151.79	\$2,055.75	\$3,196.05	-\$1,140.30
C. Interest Income	\$67.48	\$881.13	\$740.00	\$141.13
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$3,616.95</b>	<b>\$39,925.30</b>	<b>\$43,333.64</b>	<b>-\$3,408.34</b>
<b>EXPENSES</b>				
A. Economic Development Projects				\$0.00
B. West Sixth Brewing Company, LLC				\$0.00
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues over Expenditures	\$3,616.95	\$39,925.30		
Beginning Cash Balance	\$526,727.00			
Ending Cash Balance	\$530,343.95			

**KCDC - CITY REVOLVING LOAN ACCOUNT**  
**MONTHLY FINANCIAL REPORT**  
 MONTH: May 2021  
 COMMUNITY TRUST BANK

REVENUES	May	Y-T-D	BUDGET 2020-2021	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,350.00	\$4,036.00		
C. Sig Luscher	\$161.80	\$323.20		
D. Loan Interest Income	\$716.89	\$2,147.18		
E. Interest Income *	\$11.91	\$717.66	\$1,690.00	-\$972.34
F. Miscellaneous Income		\$1,351.10		
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$2,240.60</b>	<b>\$8,575.14</b>	<b>\$1,690.00</b>	<b>-\$972.34</b>
<b>EXPENSES</b>				
A. Economic Development Projects	\$800.00	\$209,574.57		\$209,574.57
<b>TOTAL EXPENSES</b>	<b>\$800.00</b>	<b>\$209,574.57</b>	<b>\$0.00</b>	<b>\$209,574.57</b>
Excess Revenues over Expenditures	\$1,440.60	-\$200,999.43		
Beginning Cash Balance	\$54,470.67			
Ending Cash Balance	\$55,911.27			
Account moved to a MM in February 2021				