

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

July 2022

KY State Treasurer	State Income Taxes	\$430.81
Depository - Wesbanco	Federal and FICA taxes	\$2,800.46
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$648.00
The Dental Care Plus Group	Dental Insurance	\$45.27
Payroll	Terri Bradshaw and Margaret Gray	\$6,613.12
Mileage Reimbursement	Terri Bradshaw	\$223.00
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$86.22
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$309.55
Duplicator Sales & Service	Copier	\$61.41
Cardmember Services	Credit Card	\$193.06
		\$14,119.38

Financial Report June 2022

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: June 2022				
REVENUES	June	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution	\$21,250.00	\$85,000.00	\$85,000.00	\$0.00
B. Franklin County Contribution		\$85,000.00	\$85,000.00	\$0.00
C. Interest Income	\$21.59	\$668.87	\$500.00	\$168.87
D. Reimbursements	\$10,000.00	\$28,079.59	\$44,572.16	-\$16,492.57
E. Miscellaneous Revenue	\$19.56	\$2,287.57	\$0.00	\$2,287.57
TOTAL FUNDS AVAILABLE	\$31,291.15	\$201,036.03	\$215,072.16	-\$14,036.13
SPECIAL REVENUE				
A. Occupational Tax	\$96.11		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$9,587.64	\$122,022.05	\$128,732.16	-\$6,710.11
Retirement	\$2,245.84	\$26,950.08	\$26,120.00	\$830.08
Insurance	\$693.27	\$7,696.95	\$9,000.00	-\$1,303.05
FICA Expenses	\$735.14	\$9,325.24	\$10,000.00	-\$674.76
Workers Compensation	\$572.00	\$584.00	\$670.00	-\$86.00
Occupational Tax	\$302.59			
Sub-Total Administrative	\$13,833.89	\$166,578.32	\$174,522.16	-\$7,943.84
B. Office Expenses				
Condo. Assoc. Dues		\$1,716.00	\$1,700.00	\$16.00
Condo. Insurance	\$1,384.00	\$1,384.00	\$1,500.00	-\$116.00
Telephone	\$205.38	\$1,922.79	\$3,000.00	-\$1,077.21
Utilities	\$225.89	\$3,147.88	\$4,000.00	-\$852.12
Meetings, Travel & Promotion	\$31.79	\$2,192.78	\$2,100.00	\$92.78
Supplies		\$997.39	\$2,500.00	-\$1,502.61
Equipment		\$1,162.88	\$2,000.00	-\$837.12
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash	\$116.00	\$237.91	\$250.00	-\$12.09
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$780.50	\$6,082.41	\$2,000.00	\$4,082.41
Membership Registration		\$510.00	\$1,000.00	-\$490.00
Marketing Expenses		\$2,310.00	\$5,500.00	-\$3,190.00
Automobile Expenses	\$223.93	\$2,559.54	\$5,000.00	-\$2,440.46
Other - Signage		\$1,450.80	\$0.00	\$1,450.80
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses		\$331.06		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$124.32	\$1,500.34		\$1,500.34
Sub-Total Office	\$3,091.81	\$35,255.78	\$40,550.00	-\$5,625.28
Total Expenses	\$16,925.70	\$201,834.10	\$215,072.16	-\$13,569.12
Excess Revenues over Expenditures	\$14,365.45	-\$798.07		
Beginning Cash Balance	\$474,833.65			
Ending Cash Balance	\$488,992.62			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: June 2022
INDEPENDENCE BANK MM CHECKING

REVENUES	June	Y-T-D	BUDGET 2021-2022	VARIANCE
A. BGCAP - KACo Loan		\$68,966.00	\$68,966.92	-\$0.92
B. Proceeds from Land Sales		\$104,120.50		\$104,120.50
C. Interest Income	\$222.27	\$2,627.90	\$4,740.00	-\$2,112.10
TOTAL FUNDS AVAILABLE	\$222.27	\$175,714.40	\$73,706.92	\$102,007.48
EXPENSES				
A. BGCAP KACo Loan Payments		\$68,966.00	\$68,966.92	-\$0.92
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$68,966.00	\$68,966.92	-\$0.92
Excess Revenues over Expenditures	\$222.27	\$106,748.40		
Beginning Cash Balance	\$1,081,695.82			
Ending Cash Balance	\$1,081,918.09			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: June 2022
 WHITAKER BANK

REVENUES	June	Y-T-D	BUDGET 2021-2022	VARIANCE
A. West Sixth Brewing Company, LLC		\$66,055.32	\$39,397.59	\$26,657.73
B. Limewater Loan	\$1,336.59	\$3,994.80		
B. Loan Interest Income	\$742.21	\$2,241.60	\$3,196.05	-\$954.45
C. Interest Income	\$48.43	\$726.94	\$740.00	-\$13.06
D. Miscellaneous Income		\$179.69		
TOTAL FUNDS AVAILABLE	\$2,127.23	\$73,198.35	\$43,333.64	\$25,690.22
EXPENSES				
A. Economic Development Projects		\$200,582.22		
B. West Sixth Brewing Company, LLC				\$0.00
C. Miscellaneous Expense		\$2,629.69		\$0.00
D. Admin Expense	\$5,000.00	\$5,000.00		\$0.00
TOTAL EXPENSES	\$5,000.00	\$7,629.69	\$0.00	\$0.00
Excess Revenues over Expenditures	-\$2,872.77	\$65,568.66		
Beginning Cash Balance	\$393,483.70			
Ending Cash Balance	\$390,610.93			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: June 2022
 COMMUNITY TRUST BANK

REVENUES	June	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,413.00	\$17,982.00		
C. Sig Luscher	\$167.14	\$1,978.38		
D. Loan Interest Income	\$647.55	\$8,819.90		
E. Interest Income *	\$15.36	\$168.55		\$168.55
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$2,243.05	\$28,948.83	\$0.00	\$168.55
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense	\$5,000.00	\$10,000.00		
TOTAL EXPENSES	\$5,000.00	\$10,000.00	\$0.00	\$0.00
Excess Revenues over Expenditures	-\$2,756.95	\$18,948.83		
Beginning Cash Balance	\$73,928.27			
Ending Cash Balance	\$71,171.32			
Account moved to a MM in February 2021				

Kentucky Capital Development Corporation
Profit & Loss Unclassified
June 2022

	Jun 22
Ordinary Income/Expense	
Income	
410 · Income	
420 · Interest Income	21.59
412 · City Frankfort Contribution	21,250.00
Total 410 · Income	21,271.59
Total Income	21,271.59
Gross Profit	21,271.59
Expense	
701 · Bank Charges	124.32
610 · Salaries	
6560 · Payroll Expenses	8.75
662 · Workers Compensation	566.28
612 · President/CEO	8,333.34
614 · Health Insurance	693.27
615 · FICA Expenses	735.14
616 · Retirement	2,245.84
610 · Salaries - Other	1,276.50
Total 610 · Salaries	13,859.12
650 · Office Expenses	
638 · Automobile Expenses	223.93
632 · Travel & Promotion	31.79
630 · Professional Services	780.50
628 · Postage and Petty Cash	116.00
624 · Utilities	225.89
622 · Telephone	205.38
664 · Liability Insurance	1,384.00
Total 650 · Office Expenses	2,967.49
CDBG Admin. Fee	-10,000.00
Total Expense	6,950.93
Net Ordinary Income	14,320.66
Net Income	14,320.66