

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

March 2021

KY State Treasurer	State Income Taxes	\$397.92
Depository - Wesbanco	Federal and FICA taxes	\$2,654.82
Ky Retirement Systems	Retirement	\$2,421.66
KACo Benefits Group	Health and Life Insurance	\$552.54
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,304.26
Mileage Reimbursement	Terri Bradshaw	\$70.59
Farmdale Water District	Water Bill/Sewer	\$47.20
Columbia Gas	Gas	\$113.38
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$310.42
Duplicator Sales & Service	Copier	\$51.37
Cardmember Services	Credit Card	\$529.64
McAllen Solutions		
		\$14,496.91

Financial Report February 2020

KDCD				
MONTHLY FINANCIAL REPORT				
MONTH: February 2021				
REVENUES	February	Y-T-D	BUDGET 2020-2021	VARIANCE
A. City of Frankfort Contribution		\$57,500.00	\$115,000.00	-\$57,500.00
B. Franklin County Contribution	\$50,000.00	\$ 75,000.00	\$100,000.00	-\$25,000.00
C. Interest Income	\$47.02	\$904.29	\$1,000.00	-\$95.71
D. Reimbursements			\$0.00	\$0.00
E. Miscellaneous Revenue		\$2,012.00	\$0.00	\$2,012.00
TOTAL FUNDS AVAILABLE	\$50,047.02	\$135,416.29	\$216,000.00	-\$80,583.71
SPECIAL REVENUE				
A. Occupational Tax	\$92.37	\$193.35	\$0.00	\$0.00
B. Temporary Loan to Sig Luscher	\$160.59	\$1,587.99		
EXPENSES				
A. Administrative Expenses				
Salaries	\$9,243.34	\$79,220.81	\$126,208.00	-\$46,987.19
Retirement	\$2,005.00	\$15,418.40	\$26,120.00	-\$10,701.60
Insurance	\$724.98	\$4,813.25	\$8,000.00	-\$3,186.75
FICA Expenses	\$666.41	\$6,015.69	\$10,000.00	-\$3,984.31
Workers Compensation		\$38.00	\$670.00	-\$632.00
Occupational Tax				
Sub-Total Administrative	\$12,639.73	\$105,506.15	\$170,998.00	-\$65,491.85
B. Office Expenses				
Condo. Assoc. Dues		\$1,692.00	\$1,500.00	\$192.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$207.20	\$1,443.60	\$3,000.00	-\$1,556.40
Utilities	\$269.45	\$1,665.28	\$4,000.00	-\$2,334.72
Meetings, Travel & Promotion		\$447.14	\$4,200.00	-\$3,752.86
Supplies	\$293.42	\$746.22	\$2,500.00	-\$1,753.78
Equipment	\$51.37	\$497.20	\$3,430.00	-\$2,932.80
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash		\$ 95.00	\$250.00	-\$155.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$1,294.00	\$3,000.00	-\$1,706.00
Membership Registration	\$150.00	\$615.00	\$1,000.00	-\$385.00
Marketing Expenses		\$525.00	\$5,322.00	-\$4,797.00
Automobile Expenses	\$70.59	\$396.04	\$5,000.00	-\$4,603.96
Other - Signage			\$0.00	\$0.00
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses				
Land Maintenance		\$30.00	\$1,000.00	-\$970.00
Sweep Account Fee	\$125.74	\$881.03		\$881.03
Sub-Total Office	\$1,167.77	\$18,077.51	\$45,002.00	-\$26,924.49
Total Expenses	\$13,807.50	\$123,583.66	\$216,000.00	-\$92,416.34
Excess Revenues over Expenditures	\$36,400.11	\$10,244.64		
Beginning Cash Balance	\$428,692.67			
Ending Cash Balance	\$465,185.15			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: February 2021
INDEPENDENCE BANK MM CHECKING

REVENUES	February	Y-T-D	BUDGET 2020-2021	VARIANCE
A. BGCAP - KACo Loan	\$2,152.34	\$6,522.79	\$68,966.92	-\$62,444.13
B. Proceeds from Land Sales		\$38,066.50		\$38,066.50
C. Interest Income	\$261.43	\$4,205.02	\$4,740.00	-\$534.98
TOTAL FUNDS AVAILABLE	\$2,413.77	\$48,794.31	\$73,706.92	-\$24,912.61
EXPENSES				
A. BGCAP KACo Loan Payments	\$2,152.34	\$4,370.45	\$68,966.92	-\$64,596.47
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$2,152.34	\$4,370.45	\$68,966.92	-\$64,596.47
Excess Revenues over Expenditures	\$261.43	\$44,423.86		
Beginning Cash Balance	\$973,768.64			
Ending Cash Balance	\$974,030.07			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
 MONTHLY FINANCIAL REPORT
 MONTH: February 2021
 WHITAKER BANK

REVENUES	February	Y-T-D	BUDGET 2020-2021	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,376.54	\$26,816.55	\$39,397.59	-\$12,581.04
B. Loan Interest Income	\$172.93	\$1,579.21	\$3,196.05	-\$1,616.84
B. Interest Income	\$79.36	\$672.17	\$740.00	-\$67.83
TOTAL FUNDS AVAILABLE	\$3,628.83	\$29,067.93	\$43,333.64	-\$14,265.71
EXPENSES				
A. Economic Development Projects				\$0.00
B. West Sixth Brewing Company, LLC				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,628.83	\$29,067.93		
Beginning Cash Balance	\$515,857.75			
Ending Cash Balance	\$519,486.58			

KCDC - CITY REVOLVING LOAN ACCOUNT

MONTHLY FINANCIAL REPORT

MONTH: February 2021

COMMUNITY TRUST BANK

REVENUES	February	Y-T-D	BUDGET 2020-2021	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Interest Income *	\$228.22	\$680.53	\$1,690.00	-\$1,009.47
TOTAL FUNDS AVAILABLE	\$228.22		\$1,690.00	-\$1,009.47
EXPENSES				
A. Economic Development Projects	\$200,000.00	\$200,000.00		\$200,000.00
B.				
TOTAL EXPENSES	\$200,000.00	\$200,000.00	\$0.00	\$200,000.00
Excess Revenues over Expenditures	-\$199,771.78	-\$200,000.00		
Beginning Cash Balance	\$257,364.19			
Ending Cash Balance	\$57,592.41			
Account moved to a MM in February 2021				