

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

March 2022

KY State Treasurer	State Income Taxes	\$467.25
Depository - Wesbanco	Federal and FICA taxes	\$2,944.16
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$45.27
Payroll	Terri Bradshaw and Margaret Gray	\$7,291.63
Mileage Reimbursement	Terri Bradshaw	\$159.28
Mileage Reimburesment	Margaret Gray	\$46.51
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$139.84
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$307.85
Duplicator Sales & Service	Copier	\$44.78
Cardmember Services	Credit Card	\$383.23
McAllen Solution	Website Hosting and Website/Email Issues	\$118.75
		\$15,249.01

Financial Report February 2022

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: February 2022				
REVENUES	February	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution		\$63,750.00	\$85,000.00	-\$21,250.00
B. Franklin County Contribution		\$63,750.00	\$85,000.00	-\$21,250.00
C. Interest Income	\$12.35	\$357.06	\$500.00	-\$142.94
D. Reimbursements		\$18,079.59	\$44,572.16	-\$26,492.57
E. Miscellaneous Revenue		\$2,255.00	\$0.00	\$2,255.00
TOTAL FUNDS AVAILABLE	\$12.35	\$148,191.65	\$215,072.16	-\$66,880.51
SPECIAL REVENUE				
A. Occupational Tax	\$102.24		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,230.34	\$81,502.44	\$128,732.16	-\$47,229.72
Retirement	\$2,245.84	\$17,966.72	\$26,120.00	-\$8,153.28
Insurance	\$637.25	\$5,137.20	\$9,000.00	-\$3,862.80
FICA Expenses	\$782.08	\$6,227.77	\$10,000.00	-\$3,772.23
Workers Compensation		\$12.00	\$670.00	-\$658.00
Occupational Tax				
Sub-Total Administrative	\$13,895.51	\$110,846.13	\$174,522.16	-\$63,676.03
B. Office Expenses				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$205.72	\$1,361.56	\$3,000.00	-\$1,638.44
Utilities	\$299.58	\$1,856.22	\$4,000.00	-\$2,143.78
Meetings, Travel & Promotion	\$65.26	\$1,103.10	\$2,100.00	-\$996.90
Supplies	\$272.70	\$472.80	\$2,500.00	-\$2,027.20
Equipment	\$38.37	\$425.11	\$2,000.00	-\$1,574.89
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$2,768.16	\$2,000.00	\$768.16
Membership Registration		\$495.00	\$1,000.00	-\$505.00
Marketing Expenses		\$150.00	\$5,500.00	-\$5,350.00
Automobile Expenses	\$205.79	\$1,291.52	\$5,000.00	-\$3,708.48
Other - Signage		\$1,450.80	\$0.00	\$1,450.80
Audit	\$7,750.00	\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses		\$331.06		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$124.52	\$1,001.72		\$1,001.72
Sub-Total Office	\$8,961.94	\$20,457.05	\$40,550.00	-\$20,424.01
Total Expenses	\$22,857.45	\$131,303.18	\$215,072.16	-\$84,100.04
Excess Revenues over Expenditures	-\$22,845.10	\$16,888.47		
Beginning Cash Balance	\$529,429.03			
Ending Cash Balance	\$506,686.17			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: February 2022
INDEPENDENCE BANK MM CHECKING

REVENUES	February	Y-T-D	BUDGET 2021-2022	VARIANCE
A. BGCAP - KACo Loan		\$4,463.25	\$68,966.92	-\$64,503.67
B. Proceeds from Land Sales		\$104,120.50		\$104,120.50
C. Interest Income	\$207.30	\$1,719.88	\$4,740.00	-\$3,020.12
TOTAL FUNDS AVAILABLE	\$207.30	\$110,303.63	\$73,706.92	\$36,596.71
EXPENSES				
A. BGCAP KACo Loan Payments		\$4,463.25	\$68,966.92	-\$64,503.67
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$4,463.25	\$68,966.92	-\$64,503.67
Excess Revenues over Expenditures	\$207.30	\$105,840.38		
Beginning Cash Balance	\$1,080,802.77			
Ending Cash Balance	\$1,081,010.07			

KCDC - COUNTY REVOLVING LOAN ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: February 2022				
WHITAKER BANK				
	February	Y-T-D	BUDGET 2021-2022	VARIANCE
REVENUES				
A. West Sixth Brewing Company, LLC		\$66,055.32	\$39,397.59	\$26,657.73
B. Loan Interest Income		\$616.85	\$3,196.05	-\$2,579.20
C. Interest Income	\$68.11	\$561.66	\$740.00	-\$178.34
D. Miscellaneous Income		\$179.69		
TOTAL FUNDS AVAILABLE	\$68.11	\$67,413.52	\$43,333.64	\$23,900.19
EXPENSES				
A. Economic Development Projects	\$200,582.22	\$200,582.22		
B. West Sixth Brewing Company, LLC				\$0.00
C. Miscellaneous Expense	\$1,175.00	\$1,354.69		\$0.00
D. Admin Expense		\$5,000.00		\$0.00
TOTAL EXPENSES	\$201,757.22	\$6,354.69	\$0.00	\$0.00
Excess Revenues over Expenditures	-\$201,689.11	\$61,058.83		
Beginning Cash Balance	\$592,124.93			
Ending Cash Balance	\$390,435.82			

KCDC - CITY REVOLVING LOAN ACCOUNT
 MONTHLY FINANCIAL REPORT
 MONTH: February 2022
 COMMUNITY TRUST BANK

REVENUES	February	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,393.00	\$12,360.00		
C. Sig Luscher	\$165.48	\$1,312.32		
D. Loan Interest Income	\$669.21	\$6,197.20		
E. Interest Income *	\$12.87	\$80.39		\$80.39
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$2,240.56	\$19,949.91	\$0.00	\$80.39
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense		\$5,000.00		
TOTAL EXPENSES	\$0.00	\$5,000.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$2,240.56	\$14,949.91		
Beginning Cash Balance	\$64,959.49			
Ending Cash Balance	\$67,200.05			
Account moved to a MM in February 2021				