

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

May 2022

KY State Treasurer	State Income Taxes	\$462.53
Depository - Wesbanco	Federal and FICA taxes	\$2,924.72
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$45.27
Payroll	Terri Bradshaw and Margaret Gray	\$7,291.62
Mileage Reimbursement	Terri Bradshaw	\$337.61
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$99.47
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$302.44
Duplicator Sales & Service	Copier	\$73.15
Cardmember Services	Credit Card	\$198.81
McAllen Solution	Website Hosting and Website/Email Issues	\$250.00
		\$15,286.08

Financial Report April 2022

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: April 2022				
REVENUES	April	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution		\$63,750.00	\$85,000.00	-\$21,250.00
B. Franklin County Contribution	\$21,250.00	\$85,000.00	\$85,000.00	\$0.00
C. Interest Income	\$11.93	\$381.82	\$500.00	-\$118.18
D. Reimbursements		\$18,079.59	\$44,572.16	-\$26,492.57
E. Miscellaneous Revenue		\$2,268.01	\$0.00	\$2,268.01
TOTAL FUNDS AVAILABLE	\$21,261.93	\$169,479.42	\$215,072.16	-\$45,592.74
SPECIAL REVENUE				
A. Occupational Tax	\$101.30		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,135.84	\$101,879.12	\$128,732.16	-\$26,853.04
Retirement	\$2,245.84	\$22,458.40	\$26,120.00	-\$3,661.60
Insurance	\$637.25	\$6,411.70	\$9,000.00	-\$2,588.30
FICA Expenses	\$774.86	\$7,785.52	\$10,000.00	-\$2,214.48
Workers Compensation		\$12.00	\$670.00	-\$658.00
Occupational Tax				
Sub-Total Administrative	\$13,793.79	\$138,546.74	\$174,522.16	-\$35,975.42
B. Office Expenses				
Condo. Assoc. Dues	\$1,716.00	\$1,716.00	\$1,700.00	\$16.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$118.75	\$1,599.00	\$3,000.00	-\$1,401.00
Utilities	\$361.31	\$2,592.48	\$4,000.00	-\$1,407.52
Meetings, Travel & Promotion	\$22.54	\$1,652.25	\$2,100.00	-\$447.75
Supplies		\$472.80	\$2,500.00	-\$2,027.20
Equipment	\$73.15	\$600.55	\$2,000.00	-\$1,399.45
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash	\$116.00	\$116.00	\$250.00	-\$134.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$90.00	\$3,426.91	\$2,000.00	\$1,426.91
Membership Registration	\$15.00	\$510.00	\$1,000.00	-\$490.00
Marketing Expenses		\$150.00	\$5,500.00	-\$5,350.00
Automobile Expenses	\$337.61	\$2,038.33	\$5,000.00	-\$2,961.67
Other - Signage		\$1,450.80	\$0.00	\$1,450.80
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses		\$331.06		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$125.76	\$1,250.96		\$1,250.96
Sub-Total Office	\$2,976.12	\$25,657.14	\$40,550.00	-\$15,223.92
Total Expenses	\$16,769.91	\$164,203.88	\$215,072.16	-\$51,199.34
Excess Revenues over Expenditures	\$4,492.02	\$5,275.54		
Beginning Cash Balance	\$490,520.69			
Ending Cash Balance	\$495,114.01			

KDCD LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: April 2022
INDEPENDENCE BANK MM CHECKING

REVENUES	April	Y-T-D	BUDGET 2021-2022	VARIANCE
A. BGCAP - KACo Loan	\$64,502.75	\$68,966.00	\$68,966.92	-\$0.92
B. Proceeds from Land Sales		\$104,120.50		\$104,120.50
C. Interest Income	\$216.54	\$2,165.95	\$4,740.00	-\$2,574.05
TOTAL FUNDS AVAILABLE	\$64,719.29	\$175,252.45	\$73,706.92	\$101,545.53
EXPENSES				
A. BGCAP KACo Loan Payments		\$4,463.25	\$68,966.92	-\$64,503.67
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$4,463.25	\$68,966.92	-\$64,503.67
Excess Revenues over Expenditures	\$64,719.29	\$170,789.20		
Beginning Cash Balance	\$1,081,239.60			
Ending Cash Balance	\$1,145,958.89			

KCDC - COUNTY REVOLVING LOAN ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: April 2022				
WHITAKER BANK				
REVENUES	April	Y-T-D	BUDGET 2021-2022	VARIANCE
A. West Sixth Brewing Company, LLC		\$66,055.32	\$39,397.59	\$26,657.73
B. Limewater Loan	\$1,326.62	\$1,326.62		
B. Loan Interest Income	\$752.18	\$1,369.03	\$3,196.05	-\$1,827.02
C. Interest Income	\$48.20	\$676.91	\$740.00	-\$63.09
D. Miscellaneous Income		\$179.69		
TOTAL FUNDS AVAILABLE	\$2,127.00	\$69,607.57	\$43,333.64	\$24,767.62
EXPENSES				
A. Economic Development Projects		\$200,582.22		
B. West Sixth Brewing Company, LLC				\$0.00
C. Miscellaneous Expense		\$1,354.69		\$0.00
D. Admin Expense		\$5,000.00		\$0.00
TOTAL EXPENSES	\$0.00	\$6,354.69	\$0.00	\$0.00
Excess Revenues over Expenditures	\$2,127.00	\$63,252.88		
Beginning Cash Balance	\$390,502.87			
Ending Cash Balance	\$392,629.87			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: April 2022
 COMMUNITY TRUST BANK

REVENUES	April	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,403.00	\$15,161.00		
C. Sig Luscher	\$166.31	\$1,644.52		
D. Loan Interest Income	\$658.38	\$7,519.38		
E. Interest Income *	\$14.73	\$137.51		\$137.51
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$2,242.42	\$24,462.41	\$0.00	\$137.51
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense		\$5,000.00		
TOTAL EXPENSES	\$0.00	\$5,000.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$2,242.42	\$19,462.41		
Beginning Cash Balance	\$69,442.48			
Ending Cash Balance	\$71,684.90			
Account moved to a MM in February 2021				