

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

May 2021

KY State Treasurer	State Income Taxes	\$482.62
Depository - Wesbanco	Federal and FICA taxes	\$3,048.18
Ky Retirement Systems	Retirement	\$2,421.66
KACo Benefits Group	Health and Life Insurance	\$552.54
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,124.05
Mileage Reimbursement	Terri Bradshaw	\$69.23
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$77.82
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$306.57
Duplicator Sales & Service	Copier	\$58.10
Cardmember Services	Credit Card	\$43.11
Bill Moore	Mowing 4 acre lot in the Industrial Park	\$270.00
Transfer	Attorney Fees (Open Records Request Opinion)	\$1,351.10
		\$15,894.07

Financial Report April 2021

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: April 2021				
REVENUES	April	Y-T-D	BUDGET 2020-2021	VARIANCE
A. City of Frankfort Contribution		\$86,250.00	\$115,000.00	-\$28,750.00
B. Franklin County Contribution	\$25,000.00	\$ 100,000.00	\$100,000.00	\$0.00
C. Interest Income	\$36.87	\$995.64	\$1,000.00	-\$4.36
D. Reimbursements		\$7,317.07	\$0.00	\$7,317.07
E. Miscellaneous Revenue		\$2,012.00	\$0.00	\$2,012.00
TOTAL FUNDS AVAILABLE	\$25,036.87	\$196,574.71	\$216,000.00	-\$19,425.29
SPECIAL REVENUE				
A. Occupational Tax	\$105.18		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,524.34	\$100,269.49	\$126,208.00	-\$25,938.51
Retirement	\$2,005.00	\$19,428.40	\$26,120.00	-\$6,691.60
Insurance	\$595.65	\$6,004.55	\$8,000.00	-\$1,995.45
FICA Expenses	\$804.59	\$7,665.01	\$10,000.00	-\$2,334.99
Workers Compensation		\$38.00	\$670.00	-\$632.00
Occupational Tax	\$298.53			
Sub-Total Administrative	\$13,929.58	\$133,405.45	\$170,998.00	-\$37,592.55
B. Office Expenses				
Condo. Assoc. Dues		\$1,692.00	\$1,500.00	\$192.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$207.51	\$1,858.59	\$3,000.00	-\$1,141.41
Utilities	\$238.02	\$2,166.82	\$4,000.00	-\$1,833.18
Meetings, Travel & Promotion		\$697.14	\$4,200.00	-\$3,502.86
Supplies		\$863.77	\$2,500.00	-\$1,636.23
Equipment	\$58.10	\$586.22	\$3,430.00	-\$2,843.78
Office Cleaning			\$300.00	-\$300.00
Postage & Petty Cash		\$ 95.00	\$250.00	-\$155.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$1,536.10	\$2,830.10	\$3,000.00	-\$169.90
Membership Registration		\$1,120.00	\$1,000.00	\$120.00
Marketing Expenses		\$525.00	\$5,322.00	-\$4,797.00
Automobile Expenses	\$100.93	\$496.97	\$5,000.00	-\$4,503.03
Other - Signage	\$195.40	\$195.40	\$0.00	\$195.40
Audit		\$7,750.00	\$8,000.00	-\$250.00
Uncategorized Expenses				
Land Maintenance		\$30.00	\$1,000.00	-\$970.00
Sweep Account Fee	\$124.62	\$1,255.50		\$1,255.50
Sub-Total Office	\$2,460.68	\$22,162.51	\$45,002.00	-\$22,839.49
Total Expenses	\$16,390.26	\$155,567.96	\$216,000.00	-\$60,432.04
Excess Revenues over Expenditures	\$8,646.61	\$41,006.75		
Beginning Cash Balance	\$486,104.57			
Ending Cash Balance	\$494,557.83			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: April 2021
INDEPENDENCE BANK MM CHECKING

REVENUES	April	Y-T-D	BUDGET 2020-2021	VARIANCE
A. BGCAP - KACo Loan		\$6,522.79	\$68,966.92	-\$62,444.13
B. Proceeds from Land Sales		\$38,066.50		\$38,066.50
C. Interest Income	\$280.29	\$4,793.53	\$4,740.00	\$53.53
TOTAL FUNDS AVAILABLE	\$280.29	\$49,382.82	\$73,706.92	-\$24,324.10
EXPENSES				
A. BGCAP KACo Loan Payments		\$4,370.45	\$68,966.92	-\$64,596.47
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$4,370.45	\$68,966.92	-\$64,596.47
Excess Revenues over Expenditures	\$280.29	\$45,012.37		
Beginning Cash Balance	\$974,338.29			
Ending Cash Balance	\$974,618.58			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: April 2021
 WHITAKER BANK

REVENUES	April	Y-T-D	BUDGET 2020-2021	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,390.62	\$33,590.74	\$39,397.59	-\$5,806.85
B. Loan Interest Income	\$158.85	\$1,903.96	\$3,196.05	-\$1,292.09
C. Interest Income	\$64.87	\$813.65	\$740.00	\$73.65
TOTAL FUNDS AVAILABLE	\$3,614.34	\$36,308.35	\$43,333.64	-\$7,025.29
EXPENSES				
A. Economic Development Projects				\$0.00
B. West Sixth Brewing Company, LLC				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,614.34	\$36,308.35		
Beginning Cash Balance	\$523,112.66			
Ending Cash Balance	\$526,727.00			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: April 2021
COMMUNITY TRUST BANK

REVENUES	April	Y-T-D	BUDGET 2020-2021	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Local Love Market	\$2,686.00	\$2,686.00		
C. Sig Luscher	\$161.40	\$161.40		
D. Loan Interest Income	\$1,430.29	\$1,430.29		
E. Interest Income *	\$11.81	\$705.75	\$1,690.00	-\$984.25
F. Miscellaneous Income	\$1,351.10	\$1,351.10		
TOTAL FUNDS AVAILABLE	\$5,640.60	\$6,334.54	\$1,690.00	-\$984.25
EXPENSES				
A. Economic Development Projects		\$208,774.57		\$208,774.57
TOTAL EXPENSES	\$0.00	\$208,774.57	\$0.00	\$208,774.57
Excess Revenues over Expenditures	\$5,640.60	-\$202,440.03		
Beginning Cash Balance	\$48,830.07			
Ending Cash Balance	\$54,470.67			
Account moved to a MM in February 2021				