

**MINUTES**  
**November 20, 2018**  
**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**

The regular meeting of the Kentucky Capital Development Corporation was called to order at 12:07 p.m., November 20, 2018. Those present were Danny Willis, Chairman; Dr. Houston Barber, Vice Chairman; Rex Fowler, Treasurer; Zachary Horn; Clay Patrick (arrived at 12:27 pm); Bill May, Mayor; Huston Wells, Franklin County Judge Executive; Terri Bradshaw, President/CEO; Crystal Harrod, Administrative Assistant; and Anne Northcutt, Franklin County Community Development/Grant Administrator.

**MEETING MINUTES**

Danny Willis presented the minutes from the October 16, 2018 meeting for approval. Zachary Horn moved to accept the minutes as read. The motion was seconded by Dr. Houston Barber and passed unanimously.

**MONTHLY BUSINESS**

Rex Fowler presented the monthly invoices for November which totaled \$16,315.49. On a motion by Dr. Houston Barber and a second by Rex Fowler, the board voted unanimously to approve the November invoices for payment.

Mr. Fowler then presented the General Fund Monthly Financial Reports for October 2018. The Operating Account had disbursements of \$11,866.46, receipts of \$28,771.77 and an ending balance of \$476,754.68. Other financial reports included the Land Account with an ending balance of \$815,294.89; the County Revolving Loan Account with an ending balance of \$417,923.57; and the City Revolving Loan Account with an ending balance of \$253,372.70. On a motion by Zachary Horn and a second by Rex Fowler, the board voted unanimously to approve the October 2018 Financial Reports.

**NEW BUSINESS**

Ms. Bradshaw updated the board on a request to help fund a video highlighting the downtown redevelopment project. Zachary Horn made a motion to allocate \$500 to the video with a second by Dr. Houston Barber. The motion passed unanimously.

**OLD BUSINESS**

Ms. Bradshaw reported that directional signs in industrial park #3 are installed.

She also gave a brief update on the downtown redevelopment strategy. She noted that, since the state office building is approximately 6 months ahead of schedule, the Development Advisory Committee (DAC) has adjusted their deadlines appropriately so there will be less time the property sits undeveloped. She assured the group that, although the City Manager (Cindy Steinhauser) is leaving and was charged with managing the project, the DAC and new Interim Co-City Managers Keith Parker and Laura Ross continue to keep the project on track.

**OTHER BUSINESS**

Lastly, Ms. Bradshaw informed the board that the Kentucky Cabinet for Economic Development is offering \$9 million infrastructure grant for Kentucky communities over next three years. There is a dollar to dollar match required and can be used for industrial park development. A small committee consisting of Rex Fowler, Danny Willis, Zachary Horn and Terri Bradshaw was formed to determine if KCDC will be able to apply for the grant in the spring of 2019.

**PRESIDENT/CEO REPORT**

There being no further business of the board, at 12:35 p.m., a motion was made by Zachary Horn and seconded by Clay Patrick, with all in approval, to adjourn.