

KENTUCKY CAPITAL DEVELOPMENT CORPORATION**INVOICES****December 2021**

KY State Treasurer	State Income Taxes	\$468.97
Depository - Wesbanco	Federal and FICA taxes	\$2,979.38
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$6,935.22
Mileage Reimbursement	Terri Bradshaw	\$143.00
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$108.70
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$308.08
Duplicator Sales & Service	Copier	\$45.81
Cardmember Services	Credit Card	\$678.66
		\$15,011.39

Financial Report November 2021

KDCD				
MONTHLY FINANCIAL REPORT				
MONTH: November 2021				
REVENUES	November	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution		\$21,250.00	\$85,000.00	-\$63,750.00
B. Franklin County Contribution		\$42,500.00	\$85,000.00	-\$42,500.00
C. Interest Income	\$269.06	\$318.30	\$500.00	-\$181.70
D. Reimbursements		\$8,079.59	\$44,572.16	-\$36,492.57
E. Miscellaneous Revenue	\$2,000.00	\$2,255.00	\$0.00	\$2,255.00
TOTAL FUNDS AVAILABLE	\$2,269.06	\$74,402.89	\$215,072.16	-\$140,669.27
SPECIAL REVENUE				
A. Occupational Tax	\$102.45		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,251.34	\$51,577.92	\$128,732.16	-\$77,154.24
Retirement	\$2,245.84	\$11,229.20	\$26,120.00	-\$14,890.80
Insurance	\$678.20	\$3,225.45	\$9,000.00	-\$5,774.55
FICA Expenses	\$783.69	\$3,940.15	\$10,000.00	-\$6,059.85
Workers Compensation		\$12.00	\$670.00	-\$658.00
Occupational Tax				
Sub-Total Administrative	\$13,959.07	\$69,984.72	\$174,522.16	-\$104,537.44
B. Office Expenses				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$119.68	\$742.48	\$3,000.00	-\$2,257.52
Utilities	\$325.69	\$1,028.08	\$4,000.00	-\$2,971.92
Meetings, Travel & Promotion	\$431.61	\$1,010.86	\$2,100.00	-\$1,089.14
Supplies	\$160.83	\$200.10	\$2,500.00	-\$2,299.90
Equipment	\$48.97	\$302.56	\$2,000.00	-\$1,697.44
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services		\$2,475.25	\$2,000.00	\$475.25
Membership Registration		\$295.00	\$1,000.00	-\$705.00
Marketing Expenses			\$5,500.00	-\$5,500.00
Automobile Expenses	\$143.00	\$915.93	\$5,000.00	-\$4,084.07
Other - Signage			\$0.00	\$0.00
Audit			\$8,000.00	-\$8,000.00
Uncategorized Expenses		\$285.00		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$126.51	\$626.88		\$626.88
Sub-Total Office	\$1,356.29	\$7,882.14	\$40,550.00	-\$32,952.86
Total Expenses	\$15,315.36	\$77,866.86	\$215,072.16	-\$137,490.30
Excess Revenues over Expenditures	-\$13,046.30	-\$3,463.97		
Beginning Cash Balance	\$497,994.25			
Ending Cash Balance	\$485,050.40			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: November 2021
INDEPENDENCE BANK MM CHECKING

	November	Y-T-D	BUDGET 2021-2022	VARIANCE
REVENUES				
A. BGCAP - KACo Loan	\$1,487.75	\$2,990.50	\$68,966.92	-\$65,976.42
B. Proceeds from Land Sales		\$104,120.50		\$104,120.50
C. Interest Income	\$236.79	\$1,053.74	\$4,740.00	-\$3,686.26
TOTAL FUNDS AVAILABLE	\$1,724.54	\$108,164.74	\$73,706.92	\$34,457.82
EXPENSES				
A. BGCAP KACo Loan Payments	\$1,487.75	\$1,502.75	\$68,966.92	-\$67,464.17
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$1,487.75	\$1,502.75	\$68,966.92	-\$67,464.17
Excess Revenues over Expenditures	\$236.79	\$106,661.99		
Beginning Cash Balance	\$1,080,107.14			
Ending Cash Balance	\$1,080,343.93			

KCDC - COUNTY REVOLVING LOAN ACCOUNT				
MONTHLY FINANCIAL REPORT				
MONTH: November 2021				
WHITAKER BANK				
	November	Y-T-D	BUDGET 2021-2022	VARIANCE
REVENUES				
A. West Sixth Brewing Company, LLC	\$3,440.38	\$17,130.50	\$39,397.59	-\$22,267.09
B. Loan Interest Income	\$109.09	\$616.85	\$3,196.05	-\$2,579.20
C. Interest Income	\$67.76	\$341.42	\$740.00	-\$398.58
TOTAL FUNDS AVAILABLE	\$3,617.23	\$18,088.77	\$43,333.64	-\$25,244.87
EXPENSES				
A. Economic Development Projects				
B. West Sixth Brewing Company, LLC				\$0.00
C. Admin Expense				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,617.23	\$18,088.77		
Beginning Cash Balance	\$544,430.75			
Ending Cash Balance	\$548,047.98			

KCDC - CITY REVOLVING LOAN ACCOUNT

MONTHLY FINANCIAL REPORT

MONTH: November 2021

COMMUNITY TRUST BANK

REVENUES	November	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,378.00	\$8,196.00		
C. Sig Luscher	\$164.24	\$817.12		
D. Loan Interest Income	\$685.45	\$4,173.33		
E. Interest Income *	\$13.45	\$66.04		\$66.04
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$2,241.14	\$13,252.49	\$0.00	\$66.04
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense				
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$2,241.14	\$13,252.49		
Beginning Cash Balance	\$63,233.84			
Ending Cash Balance	\$65,474.98			
Account moved to a MM in February 2021				