

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

November 2021

KY State Treasurer	State Income Taxes	\$471.59
Depository - Wesbanco	Federal and FICA taxes	\$2,992.42
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$591.98
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,100.89
Mileage Reimbursement	Terri Bradshaw and Margaret Gray	\$218.37
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$78.23
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$321.16
Duplicator Sales & Service	Copier	\$48.97
Cardmember Services	Credit Card	\$575.07
KACo	Worker's Compensation	\$12.00
		\$15,150.27

Financial Report August 2021

KCDC				
MONTHLY FINANCIAL REPORT				
MONTH: October 2021				
REVENUES	October	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution		\$21,250.00	\$85,000.00	-\$63,750.00
B. Franklin County Contribution	\$21,250.00	\$42,500.00	\$85,000.00	-\$42,500.00
C. Interest Income	\$12.37	\$49.24	\$500.00	-\$450.76
D. Reimbursements	\$8,000.00	\$8,079.59	\$44,572.16	-\$36,492.57
E. Miscellaneous Revenue	\$45.00	\$255.00	\$0.00	\$255.00
TOTAL FUNDS AVAILABLE	\$29,307.37	\$72,133.83	\$215,072.16	-\$142,938.33
SPECIAL REVENUE				
A. Occupational Tax	\$102.98		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,337.41	\$41,326.58	\$128,732.16	-\$87,405.58
Retirement	\$2,245.84	\$8,983.36	\$26,120.00	-\$17,136.64
Insurance	\$635.09	\$2,547.25	\$9,000.00	-\$6,452.75
FICA Expenses	\$787.71	\$3,156.46	\$10,000.00	-\$6,843.54
Workers Compensation	\$12.00	\$12.00	\$670.00	-\$658.00
Occupational Tax				
Sub-Total Administrative	\$14,018.05	\$56,025.65	\$174,522.16	-\$118,496.51
B. Office Expenses				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$207.47	\$622.80	\$3,000.00	-\$2,377.20
Utilities	\$240.35	\$702.39	\$4,000.00	-\$3,297.61
Meetings, Travel & Promotion	\$529.84	\$579.25	\$2,100.00	-\$1,520.75
Supplies	\$2.12	\$39.27	\$2,500.00	-\$2,460.73
Equipment	\$65.96	\$253.59	\$2,000.00	-\$1,746.41
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$2,136.00	\$2,475.25	\$2,000.00	\$475.25
Membership Registration		\$295.00	\$1,000.00	-\$705.00
Marketing Expenses			\$5,500.00	-\$5,500.00
Automobile Expenses	\$218.37	\$772.93	\$5,000.00	-\$4,227.07
Other - Signage			\$0.00	\$0.00
Audit			\$8,000.00	-\$8,000.00
Uncategorized Expenses		\$285.00		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$126.20	\$500.37		\$500.37
Sub-Total Office	\$3,526.31	\$6,525.85	\$40,550.00	-\$34,309.15
Total Expenses	\$17,544.36	\$62,551.50	\$215,072.16	-\$152,805.66
Excess Revenues over Expenditures	\$11,763.01	\$9,582.33		
Beginning Cash Balance	\$486,128.26			
Ending Cash Balance	\$497,994.25			

KDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: October 2021
INDEPENDENCE BANK MM CHECKING

REVENUES	October	Y-T-D	BUDGET 2021-2022	VARIANCE
A. BGCAP - KACo Loan		\$1,502.75	\$68,966.92	-\$67,464.17
B. Proceeds from Land Sales	\$104,120.50			\$0.00
C. Interest Income	\$202.38	\$414.14	\$4,740.00	-\$4,325.86
TOTAL FUNDS AVAILABLE	\$104,322.88	\$1,916.89	\$73,706.92	-\$71,790.03
EXPENSES				
A. BGCAP KACo Loan Payments		\$1,502.75	\$68,966.92	-\$67,464.17
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$0.00	\$1,502.75	\$68,966.92	-\$67,464.17
Excess Revenues over Expenditures	\$104,322.88	\$414.14		
Beginning Cash Balance	\$975,784.26			
Ending Cash Balance	\$1,080,107.14			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: October 2021
 WHITAKER BANK

REVENUES	October	Y-T-D	BUDGET 2021-2022	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,433.22	\$13,690.12	\$39,397.59	-\$25,707.47
B. Loan Interest Income	\$116.25	\$507.76	\$3,196.05	-\$2,688.29
C. Interest Income	\$69.46	\$273.66	\$740.00	-\$466.34
TOTAL FUNDS AVAILABLE	\$3,618.93	\$14,471.54	\$43,333.64	-\$28,862.10
EXPENSES				
A. Economic Development Projects				
B. West Sixth Brewing Company, LLC				\$0.00
C. Admin Expense				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,618.93	\$14,471.54		
Beginning Cash Balance	\$540,811.82			
Ending Cash Balance	\$544,430.75			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: October 2021
 COMMUNITY TRUST BANK

REVENUES	October	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,373.00	\$6,938.00		
C. Sig Luscher	\$163.83	\$652.88		
D. Loan Interest Income	\$690.86	\$3,487.88		
E. Interest Income *	\$13.74	\$52.59		\$52.59
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$2,241.43	\$11,131.35	\$0.00	\$52.59
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense				
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$2,241.43	\$11,131.35		
Beginning Cash Balance	\$60,992.41			
Ending Cash Balance	\$63,233.84			
Account moved to a MM in February 2021				