

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

MINUTES

September 1, 2023

A special called meeting of the Kentucky Capital Development Corporation ("KCDC") was called to order at 1:00 p.m., September 1, 2023 via Zoom by Acting Chairperson Kimberly Gester. The meeting was open to the public and was livestreamed on KCDC's Facebook page except the closed session.

Those members of the Board of Directors (BOD) present were: Acting Chairperson Kimberly Gester; Shawn Cecil, Richard Rosen; Vasu Vasudevan; Mayor Layne Wilkerson; Franklin County Judge Executive ("CJE") Michael Mueller; and Clay Hulette. Anna Latek, The State Journal, was also in attendance.

Mr. Hulette moved that the BOD go into closed session per KRS 61.810(1)(f) to discuss appointment, discipline, or dismissal of an individual employee, member, or student without restricting that employee's, member's, or student's right to a public hearing, if requested. Mr. Cecil seconded the motion and the motion was approved. It was noted that a vote may be taken following the closed session.

CLOSED SESSION/OPEN SESSION

Mr. Cecil moved to authorize the chairperson to engage outside legal counsel to advise the BOD with regard to existing contracts. Mr. Vasudevan seconded the motion and the motion was approved.

There being no further business to come before the BOD at the time, at 1:30 p.m. Mr. Rosen made a motion to adjourn the meeting. Mr. Hulette seconded the motion. The motion was approved and the meeting was adjourned.



ACTING CHAIRPERSON



SECRETARY

**KENTUCKY CAPITAL DEVELOPMENT CORPORATION
MINUTES
September 11, 2023**

A special called meeting of the Kentucky Capital Development Corporation ("KCDC") was called to order at 1:30 p.m., September 11, 2023 via Zoom by Acting Chairperson Kimberly Gester. The meeting was open to the public and was livestreamed on KCDC's Facebook page.

Those members of the Board of Directors (BOD) present were: Acting Chairperson Kimberly Gester; Shawn Cecil, Vasu Vasudevan; Mayor Layne Wilkerson; Franklin County Judge Executive ("CJE") Michael Mueller and Clay Hulette. Terri Bradshaw, President/CEO was also in attendance. Richard Rosen was absent from the meeting.

Mr. Hulette moved that the BOD go into closed session per KRS 61.810(1)(b) to discuss future acquisition or sale of real property by a public agency, but only when publicity would be likely to affect the value of a specific piece of property to be acquired for public use or sold by a public agency. Mr. Cecil seconded the motion and the motion was approved. It was noted that a vote may be taken following the closed session.

CLOSED SESSION/OPEN SESSION

Mr. Cecil moved to authorize the chairperson and Ms. Bradshaw to negotiate on behalf of the BOD within parameters previously established by the BOD to purchase land options associated with the organization's regional industrial development proposal. Mr. Vasudevan seconded the motion and the motion was approved.

There being no further business to come before the BOD at the time, at 1:58 p.m. Mr. Hulette made a motion to adjourn the meeting. Mr. Cecil seconded the motion. The motion was approved and the meeting was adjourned.



ACTING CHAIRPERSON



SECRETARY