

KENTUCKY CAPITAL DEVELOPMENT CORPORATION

INVOICES

September 2021

KY State Treasurer	State Income Taxes	\$472.64
Depository - Wesbanco	Federal and FICA taxes	\$2,997.60
Ky Retirement Systems	Retirement	\$2,662.50
KACo Benefits Group	Health and Life Insurance	\$641.98
The Dental Care Plus Group	Dental Insurance	\$43.11
Payroll	Terri Bradshaw and Margaret Gray	\$7,145.23
Mileage Reimbursement	Terri Bradshaw	\$146.52
Farmdale Water District	Water Bill/Sewer	\$45.98
Columbia Gas	Gas	\$74.82
Frankfort Plant Board	Electric/Internet/Phone/Cable	\$306.10
Duplicator Sales & Service	Copier	\$73.43
Cardmember Services	Credit Card	\$347.49
McAllen Solution	Email and Web Hosting	\$90.00
		\$14,957.40

Financial Report August 2021

KDCD				
MONTHLY FINANCIAL REPORT				
MONTH: August 2021				
REVENUES	August	Y-T-D	BUDGET 2021-2022	VARIANCE
A. City of Frankfort Contribution	\$21,250.00	\$21,250.00	\$85,000.00	-\$63,750.00
B. Franklin County Contribution	\$21,250.00	\$21,250.00	\$85,000.00	-\$63,750.00
C. Interest Income	\$12.45	\$24.60	\$500.00	-\$475.40
D. Reimbursements	\$60.53	\$60.53	\$44,572.16	-\$44,511.63
E. Miscellaneous Revenue	\$30.00	\$30.00	\$0.00	\$30.00
TOTAL FUNDS AVAILABLE	\$42,602.98	\$42,615.13	\$215,072.16	-\$172,457.03
SPECIAL REVENUE				
A. Occupational Tax	\$103.19		\$0.00	\$0.00
EXPENSES				
A. Administrative Expenses				
Salaries	\$10,326.50	\$20,682.84	\$128,732.16	-\$108,049.32
Retirement	\$2,245.84	\$4,491.68	\$26,120.00	-\$21,628.32
Insurance	\$635.09	\$1,270.18	\$9,000.00	-\$7,729.82
FICA Expenses	\$789.30	\$1,581.04	\$10,000.00	-\$8,418.96
Workers Compensation			\$670.00	-\$670.00
Occupational Tax				
Sub-Total Administrative	\$13,996.73	\$28,025.74	\$174,522.16	-\$146,496.42
B. Office Expenses				
Condo. Assoc. Dues			\$1,700.00	-\$1,700.00
Condo. Insurance			\$1,500.00	-\$1,500.00
Telephone	\$207.49	\$207.49	\$3,000.00	-\$2,792.51
Utilities	\$242.98	\$242.98	\$4,000.00	-\$3,757.02
Meetings, Travel & Promotion	\$19.38	\$19.38	\$2,100.00	-\$2,080.62
Supplies			\$2,500.00	-\$2,500.00
Equipment	\$114.20	\$114.20	\$2,000.00	-\$1,885.80
Office Cleaning			\$0.00	\$0.00
Postage & Petty Cash			\$250.00	-\$250.00
Incidental Labor			\$1,000.00	-\$1,000.00
Professional Services	\$71.25	\$161.25	\$2,000.00	-\$1,838.75
Membership Registration			\$1,000.00	-\$1,000.00
Marketing Expenses			\$5,500.00	-\$5,500.00
Automobile Expenses	\$146.52	\$419.04	\$5,000.00	-\$4,580.96
Other - Signage			\$0.00	\$0.00
Audit			\$8,000.00	-\$8,000.00
Uncategorized Expenses	\$285.00	\$285.00		
Land Maintenance			\$1,000.00	-\$1,000.00
Sweep Account Fee	\$124.80	\$248.92		\$248.92
Sub-Total Office	\$1,211.62	\$1,698.26	\$40,550.00	-\$39,136.74
Total Expenses	\$15,208.35	\$29,724.00	\$215,072.16	-\$185,633.16
Excess Revenues over Expenditures	\$27,394.63	\$12,891.13		
Beginning Cash Balance	\$473,908.94			
Ending Cash Balance	\$501,406.76			

KCDC LAND ACCOUNT
MONTHLY FINANCIAL REPORT
MONTH: August 2021
INDEPENDENCE BANK MM CHECKING

	August	Y-T-D	BUDGET 2021-2022	VARIANCE
REVENUES				
A. BGCAP - KACo Loan	\$1,502.75	\$1,502.75	\$68,966.92	-\$67,464.17
B. Proceeds from Land Sales				\$0.00
C. Interest Income	\$213.76	\$414.14	\$4,740.00	-\$4,325.86
TOTAL FUNDS AVAILABLE	\$1,716.51	\$1,916.89	\$73,706.92	-\$71,790.03
EXPENSES				
A. BGCAP KACo Loan Payments	\$1,502.75	\$1,502.75	\$68,966.92	-\$67,464.17
B. Legal Fees				\$0.00
C. Other Expenses				\$0.00
TOTAL EXPENSES	\$1,502.75	\$1,502.75	\$68,966.92	-\$67,464.17
Excess Revenues over Expenditures	\$213.76	\$414.14		
Beginning Cash Balance	\$975,370.04			
Ending Cash Balance	\$975,583.80			

KCDC - COUNTY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: August 2021
 WHITAKER BANK

REVENUES	August	Y-T-D	BUDGET 2021-2022	VARIANCE
A. West Sixth Brewing Company, LLC	\$3,418.96	\$6,830.81	\$39,397.59	-\$32,566.78
B. Loan Interest Income	\$130.51	\$268.13	\$3,196.05	-\$2,927.92
C. Interest Income	\$68.88	\$137.26	\$740.00	-\$602.74
TOTAL FUNDS AVAILABLE	\$3,618.35	\$7,236.20	\$43,333.64	-\$36,097.44
EXPENSES				
A. Economic Development Projects				
B. West Sixth Brewing Company, LLC				\$0.00
C. Admin Expense				\$0.00
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$3,618.35	\$7,236.20		
Beginning Cash Balance	\$533,577.06			
Ending Cash Balance	\$537,195.41			

KCDC - CITY REVOLVING LOAN ACCOUNT
MONTHLY FINANCIAL REPORT
 MONTH: August 2021
COMMUNITY TRUST BANK

REVENUES	August	Y-T-D	BUDGET 2021-2022	VARIANCE
A. Sale of Equipment			\$0.00	\$0.00
B. Locals Food Hub and Pizza Pub	\$1,484.00	\$4,196.00		
C. Sig Luscher	\$163.02	\$325.63		
D. Loan Interest Income	\$700.67	\$2,067.00		
E. Interest Income *	\$13.29	\$25.51		\$25.51
F. Miscellaneous Income				
TOTAL FUNDS AVAILABLE	\$2,360.98	\$6,614.14	\$0.00	\$25.51
EXPENSES				
A. Economic Development Projects				\$0.00
B. Admin Expense				
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues over Expenditures	\$2,360.98	\$6,614.14		
Beginning Cash Balance	\$56,390.40			
Ending Cash Balance	\$58,751.38			
Account moved to a MM in February 2021				